

STATE BOARD OF EDUCATION
Consent Item
January 17, 2024

SUBJECT: Approval of Amendment to Rule 6A-1.001, District Financial Records

PROPOSED BOARD ACTION

For Approval

AUTHORITY FOR STATE BOARD ACTION

Section 1010.01, F.S.

EXECUTIVE SUMMARY

The purpose of the amendment to rule 6A-1.001, F.A.C., is to incorporate by reference an updated version (2023) of the *Financial and Program Cost Accounting and Reporting for Florida Schools* (Red Book) publication. Changes in law, accounting principles and district practices require periodic revision of this publication, which includes a chart of accounts. Changes in the publication and the chart of accounts include: (1) the addition of elements of financial statements for presentation in accordance with Governmental Accounting Standards Board principles; and (2) account modifications to clarify reporting purposes.

Supporting Documentation Included: Proposed rule 6A-1.001, F.A.C. Financial and Program Cost Accounting and Reporting for Florida Schools, 2023 (under separate cover)

Facilitator/Presenter: Suzanne Pridgeon, Deputy Commissioner, Finance and Operations