

**STATE BOARD OF EDUCATION**  
**Consent Item**  
October 20, 2021

**SUBJECT:** Adoption of a Resolution Requesting the Issuance and Sale of Not Exceeding \$58,000,000 State of Florida, State Board of Education Lottery Revenue Refunding Bonds Series (to be determined).

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**PROPOSED BOARD ACTION**

For Approval

**AUTHORITY FOR STATE BOARD ACTION**

Sections 215.79, 1013.70, and 1013.737, Florida Statutes

**EXECUTIVE SUMMARY**

The Division of Bond Finance of the State Board of Administration is requesting that the State Board of Education adopt a resolution authorizing the issuance and sale of not exceeding \$58,000,000 State of Florida, State Board of Education Lottery Revenue Refunding Bonds Series (to be determined), in order to effectuate debt service savings on previously issued Lottery Revenue Bonds.

The bonds are to be secured by lottery revenues, and may additionally be secured by other revenues that are determined to be necessary and legally available.

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**Supporting Documentation Included:** Requesting Resolution

**Facilitator/Presenter:** Suzanne Pridgeon, Deputy Commissioner, Finance and Operations