

**STATE BOARD OF EDUCATION
Consent Item
March 17, 2021**

SUBJECT: Adoption of a Resolution Requesting the Issuance and Sale of Not Exceeding \$65,000,000 State of Florida, State Board of Education Lottery Revenue Refunding Bonds Series (to be determined)

PROPOSED BOARD ACTION

For Approval

AUTHORITY FOR STATE BOARD ACTION

Sections 215.79, 1013.70, and 1013.737 Florida Statutes

EXECUTIVE SUMMARY

The Division of Bond Finance of the State Board of Administration is requesting that the State Board of Education adopt a resolution authorizing the issuance and sale of not exceeding \$65,000,000 State of Florida, State Board of Education Lottery Revenue Refunding Bonds Series (to be determined), in order to effectuate debt service savings on previously issued Lottery Revenue Bonds.

The bonds are to be secured by lottery revenues, and may additionally be secured by other revenues that are determined to be necessary and legally available.

Supporting Documentation Included: Requesting Resolution

Facilitator/Presenter: Suzanne Pridgeon, Deputy Commissioner, Finance and Operations