



Sent via email to Raina.Turner@fldoe.org

The Florida Department of Education
Office of Independent Education and Parental Choice
325 W. Gaines St., Suite 1044
Tallahassee, FL 32399-0400

September 1, 2020

RE: AAA Scholarship Foundation – FL, LLC
Renew Participation as a Scholarship Funding Organization

Dear Ms. Turner,

Enclosed, please find the following documents required to renew AAA Scholarship Foundation – FL, LLC's participation as a Scholarship Funding Organization:

- A signed IEPC SFO-2 form
- Attachment #B - A copy of our IRS Determination Letter as a 501(c)(3) not-for-profit organization
- Attachment #C - A copy of our incorporation and registration with the Florida Division of Corporations, Office of the Secretary of State
- Attachment #D - A description of our financial plan that demonstrates sufficient funds to operate throughout the school year
- Attachment #E - A description of the geographic region that we intend to serve and an analysis of the demand and unmet need for eligible students in that area
- Attachment #F - Our organizational chart
- Attachment #G - A description of the criteria and methodology that we use to evaluate scholarship eligibility
- Attachment #H - A description of our application process, including deadlines and any associated fees
- Attachment #I - A description of our deadlines for attendance verification and scholarship payments
- Attachment #J - A copy of our policies on conflict of interest and whistleblowers
- Attachment #K - A surety bond in an amount equal to the amount of undisbursed donations held by us based on the annual report provided to the Auditor General and the Dept. of Education and conducted by an independent certified public accountant (s.1002.395 (6)(m), F.S.)

- Attachment #L - An annual report that includes the number of students who completed applications, by county and by grade, the number of students who were approved for scholarships, by county and by grade, and the number of students who received funding for scholarships within each funding category, by county and by grade, as well as the amount of funds received, the amount of funds distributed in scholarships, and an accounting of remaining funds and the obligation of those funds
- Attachment #M - A detailed accounting of how we spent the administrative funds

The following are either on-file with you already or will be sent once they are available (and by the statutory due dates).

- Our Level 2 criminal background screening results are on file with the Florida Department of Law Enforcement
- Our IRS Form 990 is currently in the review process and a copy will be submitted to you by the November 30, 2020 due date
- Our fiscal year 2019-20 audited financial statements and required supplemental reports due to the Florida Auditor General and Florida Department of Education will be submitted once the independent certified public accountants have completed their work and before the statutorily mandated deadline of 180 days after completion of our fiscal year

We believe that this satisfies our requirement under Section 1002.395(15)(b), Florida Statutes, however, please do not hesitate to contact us if any additional information is required.

Sincerely,

AAA Scholarship Foundation, Inc.



Kimberly Dyson
President and CEO

cc: Mazyck, Laura <Laura.Mazyck@fldoe.org>
Froebel, Patti <patti@aaascholarships.org>

Attachments as listed above

NONPROFIT SCHOLARSHIP FUNDING ORGANIZATION

PARTICIPATION RENEWAL



If your nonprofit charitable organization desires to participate, please complete this form and submit it to the **Department of Education** with information as requested below. If you have any questions, contact the Office of Independent Education and Parental Choice at: Telephone **(850) 245-0502** or FAX **(850) 245-0875** or by mail to: 325 W. Gaines Street, Suite 1044, Tallahassee, FL 32399-0400.

SUBMIT BY: SEPTEMBER 1, 2020

INFORMATION REQUIRED ABOUT YOUR ORGANIZATION

AAA Scholarship Foundation - FL, LLC

(Name of Organization)

Kimberly Dyson

(Principal Contact)

kim@aaascholarships.org

(E-mail)

888-707-2465

(Phone)

888-707-2465

(Fax)

PO Box 15719

(Mailing Address)

(Mailing Address Cont.)

Tampa

(City)

33684-5719

(Zip Code)

Kimberly Dyson

(Name of Principal Officer or Legal Representative)

CHARITABLE SFO ASSURANCES / VERIFICATION

WHICH BEST DESCRIBES YOUR ORGANIZATION? (Circle one)

Municipal (serving one city or county)

Regional

Statewide

WHICH SCHOLARSHIP PROGRAM(S) DOES YOUR ORGANIZATION PLAN TO ADMINISTER?

- Florida Tax Credit Scholarship Program
- Gardiner Scholarship Program
- Hope Scholarship Program
- Reading Scholarship Program
- Family Empowerment Scholarship Program

TO BE CONSIDERED AS AN ELIGIBLE SFO, PLEASE SUBMIT THE FOLLOWING DOCUMENTATION TO THE DEPARTMENT OF EDUCATION:

Attachment:

- A signed IEPC SFO-2 form
- B • A copy of your IRS Determination Letter as a 501(c)(3) not for profit organization
- C • A copy of your organization's incorporation and registration with the Florida Division of Corporations,

Office of the Secretary of State

- On file • Level 2 criminal background screening results for owners and operators
- D • A description of your organization's financial plan that demonstrates sufficient funds to operate throughout the school year
- E • A description of the geographic region that the organization intends to serve and an analysis of the demand and unmet need for eligibly students in that area
- F • The organization's organizational chart
- G • A description of the criteria and methodology that the organization will use to evaluate scholarship eligibility
- H • A description of the application process, including deadlines and any associated fees
- I • A description of the deadlines for attendance verification and scholarship payments
- J • A copy of the organization's policies on conflict of interest and whistleblowers
- K • A surety bond or letter of credit in an amount equal to the amount of the undisbursed donations held by the organization based on the annual report provided to the Auditor General and the Department of Education and conducted by an independent certified public accountant (s.1002.395(6)(m), F.S.). The amount of the surety bond or letter of credit must be at least \$100,000.00, but no more than \$25 million
- Pending • The organization's completed IRS Form 990 (due no later than November 30)
- Pending • A copy of the statutorily required audit to the Department of Education and Auditor General
- L • An annual report that includes the number of students who completed applications, by county and by grade, the number of students who were approved for scholarships, by county and by grade, and the number of students who received funding for scholarships within each category, by county and by grade, as well as the amount of funds received, the amount of funds distributed in scholarships, and an accounting of remaining funds and the obligations of those funds
- M • A detailed accounting of how the organization spent the administrative funds, *if applicable*

PLEASE RESPOND TO THE FOLLOWING QUESTIONS:

- I have read and agree to comply with Florida Administrative Code 6A-6.0960 related to the Florida Tax Credit Scholarship Program YES
- I have read and agree to comply with Florida Statutes Section 1002.385, Section 1002.395, Section 1002.40 and Section 1002.411, if applicable YES
- I will notify the Department of Education within 7 days if personal or corporate bankruptcy is filed within the next year YES
- I have not filed for personal or corporate bankruptcy in a corporation of which I owned more than 20 percent in the last 7 years CONFIRMED

I HEREBY ATTEST THAT AS THE PRINCIPAL OFFICER OF THE ABOVE NAMED SCHOLARSHIP FUNDING ORGANIZATION ALL OF THE DOCUMENTATION SUBMITTED AND INFORMATION PROVIDED AS A RESULT OF THIS FORM IS TRUE AND CORRECT.



Signature of Principal Officer

Kimberly Dyson

Please print or type signature name

8/31/2020

Date

NOTARIZATION ENCOURAGED

FOR DOE PURPOSES ONLY:

Date Received: _____

Received by: _____

Action: _____

Authorization: _____ Date: _____

SFO Notified: _____ DOR Notified: _____ DABT Notified: _____

NOTE: Section 1002.395, F.S., requires the Department of Education to annually notify the Department of Revenue and the Division of Alcoholic Beverages and Tobacco of the Department of Business and Professional Regulation with a list of eligible Scholarship Funding Organizations by March 15th.

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **SEP 10 2010**

AAA SCHOLARSHIP FOUNDATION INC
C/O HEATHER BRAULT
PO BOX 3579
FORT STEWART, GA 31315

Employer Identification Number:
27-2559468
DLN:
17053140325030
Contact Person:
CHITRA MAMLATDARNA ID# 52471
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
June 30
Public Charity Status:
170(b)(1)(A)(vi)
Form 990 Required:
Yes
Effective Date of Exemption:
March 26, 2010
Contribution Deductibility:
Yes
Addendum Applies:
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

Letter 947 (DO/CG)



Department of the Treasury
Internal Revenue Service

P.O. Box 2508
Cincinnati OH 45201

In reply refer to: 0752251399
Jan. 12, 2017 LTR 4168C 0
27-2559468 000000 00
Input Op: 0752251399 00021333
BODC: TE

AAA SCHOLARSHIP FOUNDATION INC
% KIM DYSON
PO BOX 15719
TAMPA FL 33684-5719



013961

Employer ID Number: 27-2559468
Form 990 required: YES

Dear AAA SCHOLARSHIP FOUNDATION INC:

We issued you a determination letter in SEPTEMBER 2010, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c) (03).

Our records also indicate you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If a return is required, you must file Form 990, 990-EZ, 990-N, or 990-PF by the 15th day of the fifth month after the end of your annual accounting period. IRC Section 6033(j) provides that, if you don't file a required annual information return or notice for three consecutive years, your exempt status will be automatically revoked on the filing due date of the third required return or notice.

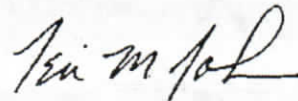
For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).

If you have questions, call 1-877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific Time).

0752251399
Jan. 12, 2017 LTR 4168C 0
27-2559468 000000 00
Input Op: 0752251399 00021334

AAA SCHOLARSHIP FOUNDATION INC
% KIM DYSON
PO BOX 15719
TAMPA FL 33684-5719

Sincerely yours,



Teri M. Johnson
Operations Manager, AM Ops. 3

2020 FLORIDA LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L13000172561

Entity Name: AAA SCHOLARSHIP FOUNDATION - FL, LLC**Current Principal Place of Business:**14310 CARLSON DR
J2
TAMPA, FL 33626**FILED**
Jan 17, 2020
Secretary of State
5064008256CC**Current Mailing Address:**PO BOX 15719
TAMPA, FL 33684-0719 US**FEI Number: 27-2559468****Certificate of Status Desired: No****Name and Address of Current Registered Agent:**DYSON, KIM
14310 CARLSON DR
J2
TAMPA, FL 33626 US*The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.***SIGNATURE:** _____

Electronic Signature of Registered Agent

Date

Authorized Person(s) Detail :

Title	MGRM
Name	AAA SCHOLARSHIP FOUNDATION, INC.
Address	925B PEACHTREE ST. NE #675
City-State-Zip:	ATLANTA GA 30309

*I hereby certify that the information indicated on this report or supplemental report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 605, Florida Statutes; and that my name appears above, or on an attachment with all other like empowered.***SIGNATURE: KIMBERLY DYSON****PRESIDENT****01/17/2020**_____
Electronic Signature of Signing Authorized Person(s) Detail

Date

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

AAA Scholarship Foundation - FL, LLC

(Must end with the words "Limited Liability Company," "L.L.C.," or "LLC.")

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

3135 State Road 580, Suite 15

Safety Harbor, FL 34695

Mailing Address:

3135 State Road 580, Suite 15

Safety Harbor, FL 34695

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

(The Limited Liability Company cannot serve as its own Registered Agent. You must designate an individual or another business entity with an active Florida registration.)

The name and the Florida street address of the registered agent are:

Kim Dyson

Name

3135 State Road 580, Suite 15

Florida street address (P.O. Box **NOT** acceptable)

Safety Harbor, FL 34695

FL

City, State, and Zip

SECRETARY OF STATE
ALL AMASST. FLORIDA

2013 DEC 13 PM 3:41

FILED

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

Registered Agent's Signature (REQUIRED)

(CONTINUED)

ARTICLE IV- Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

Title:

"MGR" = Manager

"MGRM" = Managing Member

Name and Address:

MGRM

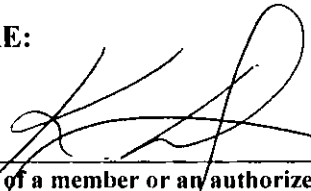
AAA Scholarship Foundation, Inc.
PO Box 3579
Fort Stewart, GA 31315

FILED
2013 DEC 13 PM 3:41
DEPARTMENT OF STATE
TALLAHASSEE, FLORIDA

(Use attachment if necessary)

ARTICLE V: Effective date, if other than the date of filing: 12/10/2013 (OPTIONAL)
(If an effective date is listed, the date must be specific and cannot be more than five business days prior to or 90 days after the date of filing.)

REQUIRED SIGNATURE:



Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.)

Kimberly Dyson, President and CEO, AAA Scholarship Foundation
Typed or printed name of signee

Filing Fees:

- \$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent
- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)



ARTICLE VI - Purpose

1. This company is organized exclusively for charitable and educational purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code of 1986, as now enacted or hereafter amended, including, for such purposes:

- a. To provide economic and other assistance to low-income families to enable them to select the best schools for their children; and
- b. To engage in any and all lawful activities to accomplish the forgoing purposes except as restricted herein.

In order to accomplish the foregoing charitable and educational purposes, and for no other purpose or purposes, the company shall have all the powers granted to not-for-profit companies by the Florida Not-For-Profit Corporation Act; provided, however, that the company shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the primary purposes of the company.

2. At all times the following shall operate as conditions restricting the operations and activities of the company:

- a. No part of the net earnings of the company shall inure to any member of the company not qualifying as exempt under Section 501 (c)(3) of the Internal Revenue Code of 1986, as now enacted or hereafter amended, nor to any Director or Officer, nor to any other private persons, excepting solely such reasonable compensation that the company shall pay for services actually rendered to the company, or allowed by the company as a reasonable allowance for authorized expenditures incurred on behalf of the company;
- b. No substantial part of the activities of the company shall constitute the carrying on of propaganda or otherwise attempting to influence legislation, or any initiative or referendum before the public, and the company shall not participate in, or intervene in (including by publication or distribution of statements), any political campaign on behalf of, or in opposition to, any candidate for public office; and
- c. Notwithstanding any other provision of these articles, the company shall not carry on any other activities not permitted to be carried on by a company exempt from federal income tax under Section 501 (c)(3) of the Internal Revenue Code of 1986, as now enacted or hereafter amended.
- d. The company shall not lend any of its assets to any officer or Director of this company or guarantee to any person the payment of a loan by an officer or Director of this company.

3. Upon the time of dissolution of the company, assets shall be distributed by the Managing Member after paying or making provisions for the payment of all debts, obligations, liabilities, costs and expenses of the company, for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the company is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.



ARTICLE VII – LIMITATIONS ON POWERS

The purpose and activities of AAA Scholarship Foundation – FL, LLC are limited to activities which are carried on for the exclusive benefit of AAA Scholarship Foundation Inc., a Georgia not for profit corporation, and AAA Scholarship Foundation – FL, LLC, will only exercise powers which are in furtherance of AAA Scholarship Foundation, Inc.'s exempt purposes.

2014 JAN 23 PM 12:16
AAA SCHOLARSHIP FOUNDATION



FLORIDA DEPARTMENT OF STATE
Division of Corporations

December 13, 2013

KIM DYSON
3135 STATE ROAD 580, SUITE 15
SAFETY HARBOR, FL 34695

The Articles of Organization for AAA SCHOLARSHIP FOUNDATION - FL, LLC were filed on December 13, 2013, effective December 10, 2013, and assigned document number L13000172561. Please refer to this number whenever corresponding with this office.

To maintain "active" status with the Division of Corporations, an annual report must be filed yearly between January 1st and May 1st beginning in the year following the file date or effective date indicated above. If the annual report is not filed by May 1st, a \$400 late fee will be added. **It is your responsibility to remember to file your annual report in a timely manner.**

A Federal Employer Identification Number (FEI/EIN) will be required when this report is filed. Contact the IRS at 1-800-829-4933 for an SS-4 form or go to www.irs.gov.

Please be aware if the limited liability company address changes, it is the responsibility of the limited liability company to notify this office.

Should you have any questions regarding this matter, please contact this office at the address given below.

Neysa Culligan
Regulatory Specialist II
Registration/Qualification Section
Division of Corporations

Letter Number: 713A00028433

RECEIVED
12/20/13

www.sunbiz.org

Division of Corporations - P.O. BOX 6327 -Tallahassee, Florida 32314



FLORIDA DEPARTMENT OF STATE
Division of Corporations

January 22, 2014

KIM DYSON
3135 STATE ROAD 580, SUITE 15
SAFETY HARBOR, FL 34695

Re: Document Number L13000172561

The Articles of Amendment to the Articles of Organization for AAA SCHOLARSHIP FOUNDATION - FL, LLC, a Florida limited liability company, were filed on January 17, 2014.

Should you have any questions regarding this matter, please telephone (850) 245-6051, the Registration Section.

Barbara Bostick
Regulatory Specialist II
Division of Corporations

Letter Number: 714A00001500

RECEIVED
1/30/14



January 22, 2014

Bonnie Wilmot
Assistant General Counsel
Florida Department of Education
325 West Gaines Street
Tallahassee, Florida 32399

Dear Ms. Wilmot,

Please accept this notarized letter as confirmation that AAA Scholarship Foundation, Inc. wholly owns AAA Scholarship Foundation – FL, LLC and recognizes that organization as a disregarded entity the activities of which are reported by AAA Scholarship Foundation, Inc. to the Internal Revenue Service.

Sincerely,

AAA Scholarship Foundation, Inc.


Kimberly Dyson
CEO & President

State of Florida
County of Duval
The foregoing instrument was acknowledged
before me this 22 day of January, 2014
by Kimberly V. Dyson
(SEAL) 
Personally Known
or Produced Identification
Type of Identification Produced: FLORIDA DRIV. LIC.



Florida Scholarship Funding Organization
 Annual Application – Attachment D
 For the Fiscal Year Ended 6/30/22

A description of your organization’s financial plan that demonstrates sufficient funds to operate throughout the school year

AAA Scholarship Foundation, Inc.

Cash Flow Projection

Fiscal Year 2021-22

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Balance	39,290,448	40,053,984	55,920,021	50,089,223	53,812,366	50,065,735	54,535,938	41,955,556	46,485,759	46,838,462	32,518,081	36,798,284
+Cash Received	1,001,990	16,104,490	6,289,490	6,488,740	10,575,740	4,941,990	1,741,990	5,001,990	824,490	1,990	4,751,990	201,990
-Cash Paid Out	238,454	238,454	12,120,288	2,765,597	14,322,372	471,787	14,322,372	471,787	471,787	14,322,372	471,787	471,787
Ending Balance	40,053,984	55,920,021	50,089,223	53,812,366	50,065,735	54,535,938	41,955,556	46,485,759	46,838,462	32,518,081	36,798,284	36,528,487

Disclaimer: This report includes forward-looking statements that involve a number of risks and uncertainties. We would like to point out that the actual results could differ materially from those indicated or underlying these statements, or could have an impact on the realization of particular financial projections. Accordingly, we cannot guarantee the realization of these forward-looking statements

Florida Scholarship Funding Organization
Annual Application – Attachment D (continued)
For the Fiscal Year Ended 6/30/22

AAA Scholarship Foundation, Inc.
Preliminary Operating Budget
Fiscal Year 2021-22

	Annual Budget	Budget Narrative/Assumptions
Revenues		
Contributions - AZ	10,442,500	Tax Credit Contributions
Contributions - FL	33,503,000	Tax Credit Contributions
Grants - FL PLSA	315,000	Gardiner Scholarship Admin Allowance
Contributions - NV	3,940,000	Tax Credit Contributions
Total Grants & Contributions	48,653,000	
Interest Earned	19,977	Interest Earned
Net Revenues	48,357,977	
Direct Program Costs		
Scholarships Awarded - AZ	9,398,250	602 scholarships awarded (avg of \$5,200 x 3 years)
Scholarships Awarded - FL	32,182,910	4,598 scholarships awarded (avg of \$7,000 x 1 year)
Grant Awarded - FL	325,060	Statutorial grant awarded to SFO
Scholarships Awarded - NV	7,016,750	1,080 scholarships awarded (avg of \$6,500 x 1 year)
Total Direct Program Costs	49,339,270	
General and Administrative Expenses		
Wages & Benefits		
FICA	52,646	Employer Payroll Taxes
Employee Benefits	216,000	Employer Paid Group Medical/Dental Premium + Retirement Plan Contribution
Salaries	688,183	Salary Cost: CEO, Dir of Ops, Controller, Bookkeeper, Scholarship Admin (1), Outreach (2), Cust Svc (4), App Process (7)
Wages & Benefits	956,829	
Travel & Meetings		
Conferences/Conventions	27,950	Attend 11 Conferences
Lodging	14,700	Conferences, School meetings, Site Visits, Student Recruiting
Meals & Entertainment	6,370	Conferences, School meetings, Site Visits, Student Recruiting
Meals - Staff Mtgs	2,500	Staff Meetings/Holiday Parties
Travel	39,065	Conferences, School meetings, Site Visits, Student Recruiting
Travel Expenses	90,585	
Business Insurance		
Surety Bond	197,567	FL Bond - Annual Premium
Liability Insurance	9,703	Umbrella, General, D&O & Crime Insurance
Workers Comp Insurance	2,058	Annual Premium
Business Insurance	209,328	
General Expenses		
Advertising/Marketing	102,768	Student recruiting, collateral material, paid media, outreach
Bank Charge	57,000	Account Analysis Fees/Late Fees
Business License/Registration	4,544	State Registrations/Solicitation Fees
Contract Services/Development	1,002,785	Independent Contractors/Marketing/Fund Raising/Govt Relations
Depreciation	15,000	Depreciation of fixed assets
Dues, Fees & Subscriptions	8,426	Fees, Memberships, Subscriptions
Equipment Rental	4,039	Various equipment, post office boxes, etc.
Equipment Repair & Maintenance	74,656	Computer/Equipment Repairs
Interest Expense	10,278	Line of Credit + Loan for Scholarship Admin Platform Upgrade
Software Licenses	27,399	Annual Seat for Licenses
Office Equipment	12,000	PCs, desks, chairs, calculators, printers, etc.
Postage & Delivery	15,236	Applications/checks/packets/handbooks/ltrs/notices
Printing & Reproduction	8,000	Applications/Award Letters/School Commitment Forms/Envelopes, etc
Professional Development	2,000	Technical training
Professional Services	75,786	Payroll/Tax Return Prep/Audit/Legal/Consulting
Supplies	15,811	Paper/toner/storage boxes/pens/highlighters, etc
Telephone/Fax	18,120	Phone/fax/cell
Web/Internet Hosting Services	33,864	Internet, Site Hosting, Domains, SEO Optimization
Total General Expenses	1,487,712	
Facility Expenses	116,995	Monthly Leases/utilities/maint/security
Total G&A Expenses	2,861,449	
Capital Purchase	54,203	Upgraded Scholarship Administration Platform
Less Total Costs & Expenses	52,254,921	
Plus Board Designated Net Assets Available	3,896,945	Prior Year Contributions and/or Unrestricted Interest Released
Surplus / (Deficit)	0	

A description of how funds are segregated and tracked

Companies owing certain taxes to the state of Florida may participate in the Florida Tax Credit Scholarship Program. Once a company decides to participate in the program, they apply directly with the Florida Department of Revenue (“FL DOR”). The FL DOR processes the application and, if approved, notifies the company and the selected Scholarship Funding Organization of the approval.

Upon notification, AAA prepares an “invoice” within its accounting system and categorizes (i.e. tracks) it with a code to signify that the contribution is restricted to the Florida Tax Credit Scholarship Program. AAA provides the invoice to the company and the company remits the funds by the deadline stated on the FL DOR approval notice.

AAA receives the remittance and deposits it into a segregated bank account set-up specifically to receive Florida Tax Credit Scholarship remittances as required under f.s. 1002.395(6)(k). The remittance is applied to the invoice within the accounting system using the same tracking code.

Four times during the school year, scholarship disbursements are processed within AAA's accounting system and each Florida Tax Credit Scholarship disbursement is categorized with the same tracking code. A separate warrant is printed for each eligible/verified student from the segregated Florida Tax Credit Scholarship bank account.

Administrative expenses (that have been approved) are entered into the accounting system and categorized with an appropriate tracking code. Those expenses are paid from a segregated bank account set-up specifically for operating funds as required under f.s. 1002.395(6)(k).

Paid administrative expenses that have been categorized as attributable to the management and distribution of eligible Florida Tax Credit Scholarship program contributions under f.s. 1002.395 and deemed to meet the limitations and requirements of f.s. 1002.395 (j)(1) are subsequently reimbursed from the Florida Tax Credit Scholarship account to the segregated operating account periodically.

The procedures described above are audited annually by the Florida Auditor General during the statutorily required operational audit and an independent Certified Public Accountant during the statutorily required financial audit.

A description of the geographic region that the organization intends to serve and an analysis of the demand and unmet need for eligible students in that area.

AAA Scholarship Foundation – FL, LLC (“AAA”) serves the children of low-income and working-class families throughout the state of Florida with household incomes of up to 260 percent of the annual federal poverty threshold.

The United States Census Bureau estimates Florida’s July 2019 population at 21.48 million people with 13.6 percent of them living below the federal poverty threshold.¹ For 2019, the federal poverty threshold was \$25,926 for a family of two adults and two children under age 18.²

According to the National Center for Children in Poverty, in 2016 there were 2,036,196 Florida families with 3,978,689 children; approximately 49 percent of those children live in families with incomes below 200 percent of the federal poverty threshold.³

Below is a breakdown of the 2018 Florida household income demographics for Florida’s children as published by Kids Count, a project of the Annie E. Casey Foundation:

- 2,260,000 children are at or below 250 percent of the federal poverty threshold⁴
- 1,846,000 children are at or below 200 percent of the federal poverty threshold⁵
- 1,359,000 children are at or below 150 percent of the federal poverty threshold⁶
- 819,000 children are at or below 100 percent of the federal poverty threshold⁷

The Florida Department of Education’s 2018-19 Annual Report on Private Schools⁸ (the most recent published as of the date of this report) states that “of the 3,227,152 statewide total PK-12 student enrollment in the 2018-19 school year, 380,295 (11.8%) were private school students, and 2,846,857 (88.2%) were public school students.” That same report lists the number of private schools during the same time period as 2,689 with the following enrollment by grade:

BREAKDOWN OF PRIVATE SCHOOL STUDENTS IN FLORIDA

<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE OF TOTAL ENROLLMENT</u>
Pre-K	44,801	11.8%
K	27,580	7.3%
1st	26,607	7.0%
2nd	26,120	6.9%
3rd	25,279	6.6%
4th	25,780	6.8%
5th	26,044	6.8%
6th	27,545	7.2%
7th	26,777	7.0%

¹ <https://www.census.gov/quickfacts/fact/table/fl,US#viewtop>

² <https://www.census.gov/data/tables/time-series/demo/income-poverty/historical-poverty-thresholds.html>

³ http://www.nccp.org/profiles/state_profile.php?state=FL&id=6

⁴ <https://datacenter.kidscount.org/data/tables/48-children-below-250-percent-poverty?loc=11&loct=2#detailed/2/11/false/37,871,870,573,869,36,868,867,133,38/any/331,332>

⁵ <https://datacenter.kidscount.org/data/tables/47-children-below-200-percent-poverty?loc=11&loct=2#detailed/2/11/false/37,871,870,573,869,36,868,867,133,38/any/329,330>

⁶ <https://datacenter.kidscount.org/data/tables/46-children-below-150-percent-poverty?loc=11&loct=2#detailed/2/11/false/37,871,870,573,869,36,868,867,133,38/any/327,328>

⁷ <https://datacenter.kidscount.org/data/tables/43-children-in-poverty-100-percent-poverty?loc=11&loct=2#detailed/2/11/false/37,871,870,573,869,36,868,867,133,38/any/321,322>

⁸ <http://www.fldoe.org/core/fileparse.php/7562/urlt/PS-AnnualReport1819.pdf>

AAA Scholarship Foundation – FL, LLC
 Annual SFO Application – Attachment E (continued)
 For the Fiscal Year Ended 6/30/22

<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE OF TOTAL ENROLLMENT</u>
8th	25,768	6.8%
9th	25,183	6.6%
10th	24,602	6.5%
11th	23,551	6.2%
12th	24,658	6.5%
Total:	380,295	100.0%

The Florida Department of Education’s February 2020 FTC Quarterly Report⁹ (the most recent published as of the date of this report) notes that 109,741 students used the Florida Tax Credit (FTC) Scholarship to assist them in paying for tuition, books and fees at 1,855 eligible private schools during the 2019-2020 school year.

Adjusting for Pre-K students who are not eligible for FTC scholarships, we calculate that 335,494 private school seats were available to students in grades K – 12 ($380,295 - 44,801 = 335,494$).

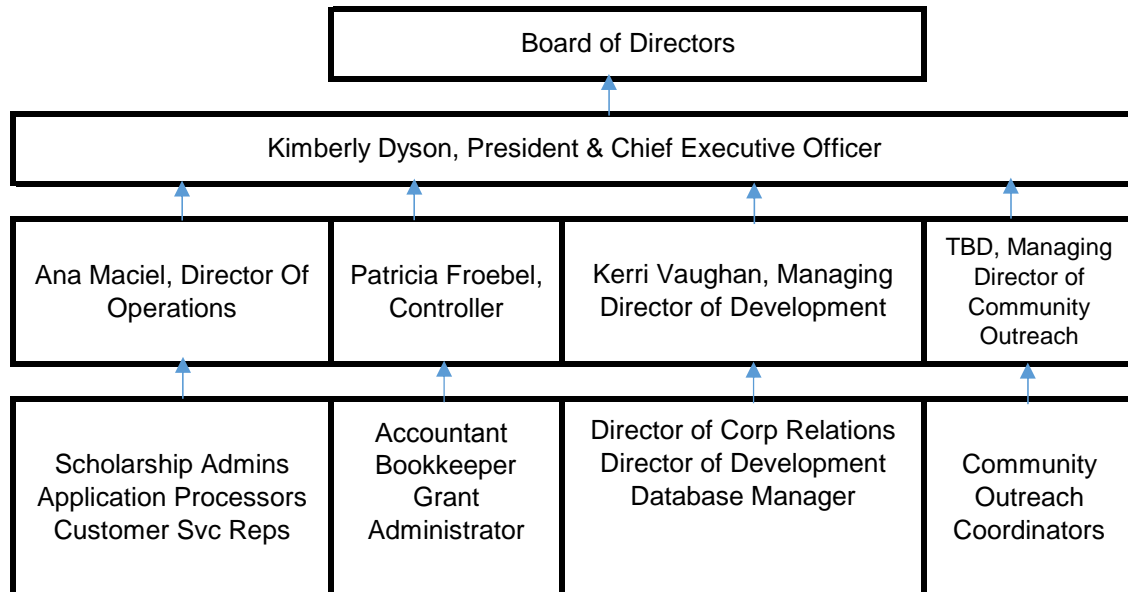
Assuming an even distribution of students across all Florida private schools, we calculate an average of 124.8 K – 12 seats available per Florida private school ($335,494 / 2,689 = 124.8$).

Extrapolating that average to the 1,855 eligible private schools already accepting the FTC scholarships results in 231,504 seats potentially available for FTC scholarship students ($1,855 \times 124.8 = 231,504$).

The fact that over 2.2 million Florida children are living in households earning at or below 250 percent of the federal poverty threshold, makes it reasonable to deduce that there may be at least an additional 121,763 eligible students for whom a seat in an eligible private school would be available and who subsequently represent the current demand and unmet need for eligible students in Florida ($231,504 - 109,741 = 121,763$).

⁹ <http://www.fldoe.org/core/fileparse.php/7558/urlt/FTC-Feb-2020-Q-Report.pdf>

Florida Scholarship Funding Organization
Annual Application - Attachment F
For the Fiscal Year Ended 6/30/22



A description of the criteria and methodology that the organization will use to evaluate scholarship eligibility

In order to qualify for an AAA scholarship, families must provide support for the following requirements:

1. The student's household income is at or below 260 percent of the federal poverty level
 - a. AAA follows the guidelines provided by the National School Lunch Program's USDA Eligibility Manual for School Meals to determine the specific types of income to be included in determining eligibility.
 - i. Income documentation may include, but is not limited to, copies of the signed federal income tax return as filed with the IRS with all supporting schedules, IRS Transcript, year-end award letters/statements for any and all income sources including Cash Assistance (TANF), Food Stamps (SNAP), Social Security Income, Housing Assistance (Section 8, HUD, etc), Workers Compensation, Disability or Retirement, Forms W-2 or 1099.
 - b. AAA uses the guidelines provided by the National School Lunch Program's USDA Eligibility Manual for School Meals to determine household composition.
 - i. Household composition is based on economic units. An economic unit is a group of related or unrelated individuals who are not residents of an institution or boarding house but who are living as one economic unit, and who share housing and/or significant income and expenses of its members. Generally, individuals residing in the same house are an economic unit.
2. The student is currently placed, or during the previous state fiscal year was placed, in foster care or in out-of-home care as defined in s. 39.01
 - a. Documentation from the state of Florida that validates that the child meets the definition of s. 39.01(29) or (48) and specifies the amount of support provided by the state for the benefit of the child.
3. The student is a sibling of an eligible student who is participating in the scholarship program and resides in the same household as the sibling.
4. Resident of Florida
 - a. AAA requires written documentation that an applicant is a resident of Florida.
 - b. Documentation may include tax returns, utility bills, leases, etc.
5. Age Requirement
 - a. AAA requires birth certificates for all children to determine whether they meet the requirement that children must be 5 years old as of September 1.

A description of the application process, including deadlines and any associated fees.

In order to prove their eligibility, Florida households must annually complete AAA's application and provide required supporting documentation (see next page). There is no application fee for Florida applicants.

Paper applications are mailed to renewing families in February. Online applications are available on the AAA website (<http://www.aascholarships.org/parents/florida/>) to renewing families in early-March. Both online and paper applications are available to the public in mid-March. (See a copy of the 2020-2021 school year application attached).

Application submission deadlines are determined based on scholarship demand and projected funding. The current deadline for the 2020-2021 school year application is September 30, 2020 – except for students in foster care, out-of-home care or a dependent child of a parent who is a member of the United States Armed Forces, who are allowed to apply for a scholarship at any time.

Processing of applications is typically completed within ten to twelve weeks once ALL required documentation has been received. Parents can check the status of their application by clicking on the "Check the Status of your Application" link on the AAA website (<http://www.aascholarships.org/parents/florida/>).

Once applications are in the "Completed" status, a determination letter is mailed to the mailing address that was listed on the application within two - four weeks. Households that are determined eligible AND have received funding for the upcoming school year will receive 1) a Scholarship Award Letter and 2) a School Commitment Form (SCF) in the mail directly from AAA. Those who are determined ineligible will receive a denial letter in the mail directly from AAA.

The use of a scholarship cannot be postponed. The household must find an eligible private school for their student(s) as soon as they receive a scholarship award letter and SCF. Failure to meet the deadline stated on the SCF will result in the forfeiture of the awarded scholarship. Households should make a copy of the blank SCF before taking it to an eligible private school in case they decide to transfer to a different eligible private school later in the year. By completing the school enrollment form, both the parents and the schools agree to abide by the terms of the AAA Parent/School Handbooks.

Schools should not accept any students without an SCF unless the household: 1) is willing to self-pay their tuition and fees until they are awarded a scholarship and 2) will self-pay if they are not. If a household receives a SCF in error or their eligibility is revoked, the private school that has enrolled the student will be notified as soon as possible. By accepting the scholarship student(s) and scholarship payment(s) the private school agrees to repay any incorrectly made or overpayment of funds on behalf of the student(s), regardless of the reason. Households that document eligibility but are placed on a waitlist do not have a scholarship unless they receive a Scholarship Award Letter and SCF at a later date.

Scholarship Values

The maximum value of an awarded scholarship is determined by each state. The Florida income-based scholarships are awarded as follows:

For renewing students, the award is the greater of these two values:

- 95% of the funds allocated per unweighted FTE (base-level + all categorical programs) per grade level and district ([click here for the district award values](#))
– OR –
- The values listed here:

K – 5th grade – \$6,519
6th – 8th grade – \$6,815
9th – 12th grade – \$7,112

For new students, the award is equal to 95% of the funds allocated per unweighted FTE (base-level + all categorical programs) per grade level and district ([click here for the district award values](#)).

Required Documentation (as applicable):

- Signed and completed application; and
- Documentation of each household member's income including but not limited to:
 - Copies of the signed federal income tax return as filed with the IRS with all supporting schedules,
 - IRS Transcript,
 - Year-End award letters/statements for any and all income sources including Cash Assistance (TANF), Food Stamps (SNAP), Social Security Income, Housing Assistance (Section 8, HUD, etc.), Workers Compensation, Disability or Retirement,
 - Forms W-2 and 1099;
- Birth Certificates for participating students;
- Documentation verifying legal guardianship;
- Documentation verifying a separated parent/guardian address;
- Documentation verifying placement in foster care or out-of-home care;
- Documentation verifying a parent's membership of the United States Armed Forces;
- A letter explaining a "special circumstance" if the family's documented income does not reflect the income that will be available during the school year; and
- Additional documentation as requested.



AAA Scholarship Foundation 2020-21 Application Florida Income-Based Scholarship Program

Submission Deadline posted at www.aascholarships.org

If you enroll your student into a private school before you have received a SCHOLARSHIP AWARD LETTER and School Commitment Form (SCF), you will be responsible for your student's tuition and he/she may not qualify for future scholarship funding.

Funding is not guaranteed. Please consider this before enrolling your student(s) in a private school.

ARE YOU ELIGIBLE TO SUBMIT AN APPLICATION? COMPLETE THE QUESTIONS BELOW TO FIND OUT.

- 1.) Does the household live in Florida?
 - Yes, please continue to question #2.
 - No, we live in another state. STOP – do not apply, your household is NOT eligible.
- 2.) Is your student entering Kindergarten through 12th grade in Florida?
 - Yes, my student is entering K through 12th grade in Florida. Please continue to question #3.
 - No, my student will NOT be entering those grades. STOP – do not apply, your student does not qualify to receive a 2020-21 AAA scholarship.
- 3.) Will your student be between the required ages to attend school for your state on or before September 1, 2020?
 - Yes, my Florida student will be at least 5 years old but not 21 years old or older on September 1, 2020. Please continue to question #4.
 - No, my student will not meet the age requirements for my state. STOP – do not apply, your student does not qualify to receive a 2020-21 AAA scholarship.
- 4.) Is your household at or below the maximum household income level for your household size?
 - Yes, we are at or below the income listed for our household size. Please continue to question #5.
 - No, our income is above the limit listed for our household size. STOP – do not apply, your household does not qualify to receive a 2020-21 AAA scholarship.

2020- 2021 Household Income/Financial Resources Table - Florida

AAA considers ALL household members and their income. To figure out your household size, add all the people you live with together, this is your household size. Now add ALL the annual earnings (before tax) for everyone in the household, this is your total annual income. Use these two numbers to look at the income chart below for your household size and income.

Note: Any business losses will be adjusted to zero and the total income will be adjusted accordingly to determine household eligibility.

Household size	Maximum Household Income for an AAA Scholarship Award	Maximum Household Income for a Family Empowerment Scholarship**
1	\$33,176	\$38,280
2	\$44,824	\$51,720
3	\$56,472	\$65,160
4	\$68,120	\$78,600
Each additional person add:	\$11,648	\$13,440

- 5.) Is your household / student otherwise eligible?
 - Yes, neither my student nor my household has been disqualified from the program for any reason, including internal audit process. Please continue to the application on the next page.
 - No, my student or our household has been disqualified/revoked from program participation for any reason, including internal audit process in the past. STOP – do not apply, your household does not qualify for a 2020-21 AAA scholarship.

Questions? Call 1-888-707-2465 or Email FLdocs@aaascholarships.org

**The Florida Department of Education administers the Family Empowerment Scholarship ("FES"). If household income is above the maximum for an AAA Scholarship Award but at or below the maximum for FES, your information will be sent to the Florida Department of Education to determine eligibility for FES. In addition to the household income requirement, eligibility for FES requires a Florida student to be entering Kindergarten or, if entering a higher grade, to have been (or have a sibling who was) enrolled in a public school during the previous school year.

This application is the ONLY chance you have to explain your household situation. Please use additional paper if needed to give us ALL needed information to determine your eligibility. All information must be disclosed NOW. Failure to fully document and complete this application WILL result in your application being denied. You will not be able to provide additional information after processing to change the decision of eligibility made based on the original application and documentation.

2020-2021 AAA-FLORIDA K-12 Private School Tax Credit Scholarship Application - Page 2

IMPORTANT: Fill in the answers asked for in the blank spaces provided throughout this form; write N/A or 0 if items do not apply to you.
DO NOT LEAVE ANY BLANK SPACES.

A) PARENT/GUARDIAN "A" Living with the student **B) PARENT/GUARDIAN "B" Living with the student**

This individual is required to sign scholarship checks.

This individual cannot sign scholarship checks.

Parent A Last Name, First Name, Middle Initial		Parent B Last Name, First Name, Middle Initial	
Social Security Number	E-mail address (REQUIRED)	Social Security Number	E-mail address (REQUIRED)
Relationship to the student: <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Step-Father <input type="checkbox"/> Step-Mother <input type="checkbox"/> Other		Relationship to the student: <input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Step-Father <input type="checkbox"/> Step-Mother <input type="checkbox"/> Other	
Home Phone Number	Cell Phone Number	Home Phone Number	Cell Phone Number
Home (Physical) Address, Apt. # <i>(must be street address, PO Box not acceptable)</i>			
Home City, State, Zip		Home County	
Mailing Address <i>(if different from above – PO Box acceptable)</i>			
Mailing City		Mailing State	Mailing Zip
Parent A Employed By	Work Phone	Parent B Employed By	Work Phone

C) HOUSEHOLD INFORMATION

<p>1) Number of people who lived in your home during 2019: Parents/Guardians _____ + Children _____ + Others ____ = Total of above _____ (This is your "household size")</p>	<p>6) List any parents, not living in the home, for children who live with Parent(s) A and B.</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Non-Custodial Parent's Name</th> <th style="width: 30%;">Child's Name</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>	Non-Custodial Parent's Name	Child's Name						
Non-Custodial Parent's Name	Child's Name								
<p>2) What is the language spoken in your home: _____</p>									
<p>3) What is PARENT A's marital status today: <input type="checkbox"/> Single, never Married <input type="checkbox"/> Divorced (Divorce Agreement Required) <input type="checkbox"/> Married <input type="checkbox"/> Separated (Separation Agreement Required) <input type="checkbox"/> Divorced/Remarried <input type="checkbox"/> Widowed <input type="checkbox"/> Living w/boyfriend, girlfriend, fiancé</p>	<p>7) Does PARENT A and/or B have a divorce/separation agreement? <input type="checkbox"/> Yes <input type="checkbox"/> No (If YES, provide a copy of the divorce/separation agreement if you do not claim the child(ren) on your taxes to show that they live with you.)</p>								
<p>4) Does PARENT A receive child support for any children in the home? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>8) Date of Separation (Month/Year) or N/A: _____</p>								
<p>5) Does PARENT B receive child support for any children in the home? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>9) Date of Divorce (Month/Year) or N/A: _____</p>								

D) HOUSEHOLD MEMBERS CLARIFICATION

List all people who lived with Parents A and B during 2019

You must provide 2019 earnings and assistance documentation for the below individuals (Form 1040 Federal Tax Return, Social Security Income, etc.) List any additional people that live with you on a separate sheet of paper, if needed. If anyone has moved out or there is a change, you must explain on a separate sheet of paper. Birth Certificates are required for all children 18 and under.

PLEASE PRINT	Relationship to Parent A	Age	Did they file a 2019 Federal Tax Return? (check one)	Total Earnings or Assistance Received in 2019	How long has this person lived with PARENT A?
Name			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		
			<input type="checkbox"/> Yes <input type="checkbox"/> No		

This application is the ONLY chance you have to explain your household situation. Please use additional paper if needed to give us ALL needed information to determine your eligibility. All information must be disclosed NOW. Failure to fully document and complete this application WILL result in your application being denied. You will not be able to provide additional information after processing to change the decision of eligibility made based on the original application and documentation.

2020-2021 AAA-FLORIDA K-12 Private School Tax Credit Scholarship Application - Page 3

E) HOUSING INFORMATION

1) Do you rent or own your residence (check one)? <input type="checkbox"/> Rent <input type="checkbox"/> Own	
2) What is the monthly mortgage or rent payment? \$ _____ per month	
a. What amount do you pay? \$ _____ per month	
b. What amount is paid by others? \$ _____ per month. Explain relationship to Parent A: _____	

F) STUDENT INFORMATION (Only complete for students for whom you want a scholarship)

If applying for more than 2 students, make a copy of this page before completing every question.

Student #1 Last Name, First Name, Middle Initial: _____		Date of Birth (MM/DD/YY) <i>Birth Certificate Required:</i> _____
Student SS#: _____	Student Gender: <input type="checkbox"/> Female <input type="checkbox"/> Male	
Student Relationship to Parent/Guardian A: <input type="checkbox"/> Child/Stepchild <input type="checkbox"/> Grandchild <input type="checkbox"/> Niece/Nephew <input type="checkbox"/> Other (Explain) _____		
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian or Pacific Islander <input type="checkbox"/> Black, non-Hispanic <input type="checkbox"/> Hispanic <input type="checkbox"/> Mixed Race <input type="checkbox"/> Pacific Islander <input type="checkbox"/> White, non-Hispanic		
Grade Level Student will be entering in August of 2020: _____		
Name of School attended 2019-2020: _____		
School County attended in 2019-2020: _____		
Type of School attended in 2019-2020: <input type="checkbox"/> Public <input type="checkbox"/> Private <input type="checkbox"/> Home School <input type="checkbox"/> Charter <input type="checkbox"/> Virtual <input type="checkbox"/> Not Applicable		
Does this student receive any of the following?: <input type="checkbox"/> TANF <input type="checkbox"/> Food Stamps <input type="checkbox"/> FDPIR <input type="checkbox"/> Free/Reduced Lunch <input type="checkbox"/> ESE <input type="checkbox"/> Title 1		
Type of Student: <input type="checkbox"/> New <input type="checkbox"/> Transfer <input type="checkbox"/> Renewal <input type="checkbox"/> Add-On <i>(New means you did not receive a scholarship in 2019-20 for any student in your home. Transfer means this student received funding from another Scholarship Organization in 2019-20. Renewal means you signed AAA scholarship checks for this student in 2019-20. Add-on means you signed AAA scholarship checks for another student in your home in 2019-20, but not for this student.)</i>		

Student #2 Last Name, First Name, Middle Initial: _____		Date of Birth (MM/DD/YY) <i>Birth Certificate Required:</i> _____
Student SS#: _____	Student Gender: <input type="checkbox"/> Female <input type="checkbox"/> Male	
Student Relationship to Parent/Guardian A: <input type="checkbox"/> Child/Stepchild <input type="checkbox"/> Grandchild <input type="checkbox"/> Niece/Nephew <input type="checkbox"/> Other (Explain) _____		
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian or Pacific Islander <input type="checkbox"/> Black, non-Hispanic <input type="checkbox"/> Hispanic <input type="checkbox"/> Mixed Race <input type="checkbox"/> Pacific Islander <input type="checkbox"/> White, non-Hispanic		
Grade Level Student will be entering in August of 2020: _____		
Name of School attended 2019-2020: _____		
School County attended in 2019-2020: _____		
Type of School attended in 2019-2020: <input type="checkbox"/> Public <input type="checkbox"/> Private <input type="checkbox"/> Home School <input type="checkbox"/> Charter <input type="checkbox"/> Virtual <input type="checkbox"/> Not Applicable		
Does this student receive any of the following?: <input type="checkbox"/> TANF <input type="checkbox"/> Food Stamps <input type="checkbox"/> FDPIR <input type="checkbox"/> Free/Reduced Lunch <input type="checkbox"/> ESE <input type="checkbox"/> Title 1		
Type of Student: <input type="checkbox"/> New <input type="checkbox"/> Transfer <input type="checkbox"/> Renewal <input type="checkbox"/> Add-On <i>(New means you did not receive a scholarship in 2019-20 for any student in your home. Transfer means this student received funding from another Scholarship Organization in 2019-20. Renewal means you signed AAA scholarship checks for this student in 2019-20. Add-on means you signed AAA scholarship checks for another student in your home in 2019-20, but not for this student.)</i>		

**BE SURE TO COMPLETE ALL PAGES OF THE APPLICATION, INCLUDING THE SIGNATURE PAGE.
 Questions? Call 1-888-707-2465 or Email FLdocs@aaascholarships.org**

This application is the ONLY chance you have to explain your household situation. Please use additional paper if needed to give us ALL needed information to determine your eligibility. All information must be disclosed NOW. Failure to fully document and complete this application WILL result in your application being denied. You will not be able to provide additional information after processing to change the decision of eligibility made based on the original application and documentation.

2020-2021 AAA-FLORIDA K-12 Private School Tax Credit Scholarship Application - Page 4

G) TAXABLE INCOME

The 2019 federal tax return for our household was: Filed (Complete all of Section G) Not filed yet (See Required Documentation section)
 I/We do not file. I/We only receive non-taxable assistance (Complete Section H and IRS Did Not File Statement on Page 7).

1) Total number of dependents listed on 2019 Form 1040	#
2) Total Income Reported on 2019 Form 1040 line 7b (Attach a signed copy of the tax return, including all schedules and forms and all Forms W-2)	\$
3) Net business income* from self-employment, farm, rentals, and other businesses from Form 1040, Schedule 1, lines 3, 5, and 6 (Attach Schedules C, E, and/or F from your 2019 Form 1040)	\$

* Business losses will be adjusted to zero and therefore the total income will be adjusted accordingly to determine household eligibility.

H) NON-TAXABLE EARNINGS AND ASSISTANCE

List the total annual amount received by everyone in the household from 1/1/19-12/31/19. DO NOT list monthly amounts.

1) Child Support	\$	6) Cash Assistance (TANF)	\$
2) Social Security income (SSA/SSD, etc.) (Provide documentation for all recipients in household.)	\$	7) Food Stamps	\$
3) Other non-taxable income (Working for cash, Adoption and/ or Foster Subsidy, Worker's Comp., Disability, Pension / Retirement, etc.)	\$	8) Housing Assistance (Sec. 8, HUD, parsonage, etc.)	\$
4) Gifts from family and/or friends	\$	9) Loans from family and/or friends	\$
5) Personal Savings/Investment Accounts <u>used</u> for household expenses in 2019 (Do not include totals listed in Section I)	\$		

*You must provide 2019 documentation for items 2-9; either an official year-end statement or documentation showing totals from 1/1/19-12/31/19.

I) UNUSUAL CIRCUMSTANCE (tell us if your current circumstances are different from 2019)

<input type="checkbox"/> Loss of job	<input type="checkbox"/> Child support reduction	<input type="checkbox"/> Bankruptcy
<input type="checkbox"/> Recent separation/divorce	<input type="checkbox"/> Change in family living status	<input type="checkbox"/> Became eligible for disability insurance
<input type="checkbox"/> Change in work status	<input type="checkbox"/> Death in the household	<input type="checkbox"/> Became eligible for social security
<input type="checkbox"/> Income reduction	<input type="checkbox"/> Change in custody	<input type="checkbox"/> Other

Provide a brief explanation of the situation and attach documentation for all circumstances checked above:

BE SURE TO COMPLETE ALL PAGES OF THE APPLICATION, INCLUDING THE SIGNATURE PAGE.

Processing of applications is typically completed within 10-12 weeks once ALL required documentation is received.
 To check the processing status of your application, go to https://webportalapp.com/sp/aaasf_floridaincome_20
 Questions? Call 1-888-707-2465 or Email FLdocs@aaascholarships.org

This application is the ONLY chance you have to explain your household situation. Please use additional paper if needed to give us ALL needed information to determine your eligibility. All information must be disclosed NOW. Failure to fully document and complete this application WILL result in your application being denied. You will not be able to provide additional information after processing to change the decision of eligibility made base on the original application and documentation.

2020-2021 AAA-FLORIDA K-12 Private School Tax Credit Scholarship Application - Page 5

K) HOW DID YOU HEAR ABOUT AAA SCHOLARSHIP PROGRAM?

<input type="checkbox"/> Renewing Household	<input type="checkbox"/> Flyer, brochure or poster	<input type="checkbox"/> Internet Search
<input type="checkbox"/> Another scholarship parent	<input type="checkbox"/> At an event in my community	<input type="checkbox"/> Social Media (Facebook, Twitter, etc.)
<input type="checkbox"/> Referred by friend, family or work associate not on scholarship	<input type="checkbox"/> Newspaper ad or article	<input type="checkbox"/> Employer communication
<input type="checkbox"/> Referred by private school	<input type="checkbox"/> State Agency	<input type="checkbox"/> Other: _____

L) CERTIFICATION AND AUTHORIZATION SIGNATURE(S)

- ✓ I certify that the information provided on the application and all supporting documentation submitted at any time is true, correct and complete to the best of my knowledge. I understand that if I give information that is not true or if I withhold information and my student(s) receive a scholarship for which they are not eligible, I can be lawfully punished for fraud and the scholarship will be denied or revoked.
- ✓ I certify that no parent/guardian of a student on this application is an owner, operator, principal or person with equivalent decision making authority of an eligible private school or not at the school which my student will attend.
- ✓ I understand that any information I provide at any time will be verified, which may include computer file matching, public records search, IRS transcripts and that I may be required to provide other information and/or documentation.
- ✓ I authorize the release of personal, financial and educational information for the purpose of determining eligibility and for research.
- ✓ I understand that AAA Scholarship Foundation does not discriminate because of race, color, sex, age, disability, religion, nationality, sexual orientation, political affiliation, or gender identification or expression.
- ✓ I authorize AAA Scholarship Foundation to make this form and the information therein available to the appropriate state agencies as required by the law governing the scholarships.
- ✓ I agree to follow the rules and responsibilities as they apply to the program as set forth in the Parent and School Handbook, available online at www.aaascholarships.org.
- ✓ I understand if I am deemed eligible and am awarded a scholarship, that I am not automatically entitled to a scholarship in following years.
- ✓ I understand that it is my responsibility to notify my child's public school district if I intend to withdraw him/her.
- ✓ I understand that it is my responsibility to reapply and document my eligibility whenever I am required to if I accept a scholarship.
- ✓ I understand if I enroll my student(s) into a private school before receipt of a Scholarship Award Letter and School Commitment Form (SCF), I will be responsible for their tuition and the student(s) may not qualify for future scholarship funding. I understand funding is not guaranteed.
- ✓ I understand that it is my right and responsibility to read and understand a private school's admission and conduct policy before requesting to enroll my child(ren) into an eligible private school.
- ✓ I consent and agree that AAA Scholarship Foundation may obtain my child's free and reduced price meal and free milk eligibility information for the purpose of helping to determine my child's eligibility for the Florida Tax Credit Scholarship Program. I understand that this information will not be shared with any other entity or program. In addition, I may limit my consent to only those programs with which I wish to share this information.

M) SIGNATURES (Hand-Signed only. E-Signatures will not be accepted)

Parent/Guardian A _____ Date _____

Parent/Guardian B _____ Date _____

N) REQUIRED DOCUMENTATION

- Application **MUST** include the following with the completed application (and any other documentation requested):
- Birth Certificates required for all children 18 years of age and younger
 - 2019 Hand-Signed Form 1040 (**No E-Signatures**) + all Schedules/Forms + all Forms W-2 (**No Extensions Accepted**)
 - 2019 Non-taxable Earnings and Assistance Documentation, if applicable
 - Sworn Statement for IRS Did Not File Tax Return (page 7), if applicable
 - Letter/documentation of Unusual Circumstances, if needed
 - Certificate of Eligibility to Transfer (page 6), if applicable
 - Separation/Divorce Agreement, if applicable

Mail All Pages of the Completed Application and Required Documentation to:

AAA Scholarship Foundation, P.O. Box 15719, Tampa, FL 33684-5719

Processing of applications is typically completed within 10-12 weeks once ALL required documentation is received.
To check the processing status of your application, go to https://webportalapp.com/sp/aaasf_floridaincome_20
Questions? Call 1-888-707-2465 or Email FLdocs@aaascholarships.org

PARENT/GUARDIAN A Name: _____ SS# _____

Florida Certificate of Eligibility to Transfer – Page 6

This form is required if your student(s) is transferring to AAA from another Scholarship Funding Organization (SFO) in order to be given priority processing. Make additional copies of this form if you have more than two students.

This form is to be completed by the school that received funding from the SFO for that school year.

I/We _____ give the school permission to release information about my child(ren)'s scholarship history to AAA Scholarship Foundation, Inc.

Parent or guardian signature

STUDENT NAME: _____

DID THE STUDENT RECEIVE FUNDS FROM AN SFO DURING 2019-2020? YES _____ NO _____

NAME OF AWARDING SCHOOL TUITION ORGANIZATION(S): _____

WHAT SCHOOL YEAR(S) DID THE STUDENT RECEIVE FUNDS? _____

AMOUNT RECEIVED BY SCHOOL: _____

STUDENT NAME (if additional) _____

DID THE STUDENT RECEIVE FUNDS FROM AN SFO DURING 2019-2020? YES _____ NO _____

NAME OF AWARDING SCHOOL TUITION ORGANIZATION(S): _____

WHAT SCHOOL YEAR(S) DID THE STUDENT RECEIVE FUNDS? _____

AMOUNT RECEIVED BY SCHOOL: _____

This certifies that the student(s) listed above was the recipient of a Tax Credit Scholarship from an SFO for the amounts and time periods listed above.

Printed Name of Authorized Representative Completing Form

Title

Name of School Completing Form

Signature of Authorized Representative Completing Form

Date

Mail or Email this Form along with All Pages of the Completed Application and Required Documentation to:

AAA Scholarship Foundation

P.O. Box 15719

Tampa, FL 33684-5719

Questions? Call 1-888-707-2465 or Email FLdocs@aaascholarships.org

Sworn Statements for IRS Did Not File Tax Return – Page 7

INSTRUCTIONS: A sworn statement should be completed for each person aged 18 and older residing in the household who did not file a 2019 tax return (Form 1040). Each person may be REQUIRED to provide additional documentation verifying their Did Not File status later this year. EVERY person aged 18 and older residing in the household who Did Not File taxes and is not claimed as a dependent on a provided Tax Return must complete one section of this form (make copies as needed).

I, _____ did not file a tax return for the following reason (check one):
(Print Name)

- I received no taxable income. My non-taxable earnings or assistance received was: \$ _____
- My taxable income received was less than the amount required for filing with the IRS. Amount received: \$ _____
- Other (explain) _____

I was NOT required to file a 2019 Federal Income Tax Return. In place of a tax return, I have completed this form and attached all earnings and assistance documentation. UNDER PENALTY OF PERJURY I DECLARE UNDER OATH THAT I DID NOT FILE A TAX RETURN FOR THE 2019 YEAR AND I UNDERSTAND THIS FORM ACTS AS MY VERIFICATION OF NON-FILING. I ALSO DECLARE UNDER OATH THAT ALL OF THE STATEMENTS HERE ARE TRUE AND COMPLETE.

Signature of Person Who Did Not File

Relationship to PARENT/GUARDIAN A/B

I, _____ did not file a tax return for the following reason (check one):
(Print Name)

- I received no taxable income. My non-taxable earnings or assistance received was: \$ _____
- My taxable income received was less than the amount required for filing with the IRS. Amount received: \$ _____
- Other (explain) _____

I was NOT required to file a 2019 Federal Income Tax Return. In place of a tax return, I have completed this form and attached all earnings and assistance documentation. UNDER PENALTY OF PERJURY I DECLARE UNDER OATH THAT I DID NOT FILE A TAX RETURN FOR THE 2019 YEAR AND I UNDERSTAND THIS FORM ACTS AS MY VERIFICATION OF NON-FILING. I ALSO DECLARE UNDER OATH THAT ALL OF THE STATEMENTS HERE ARE TRUE AND COMPLETE.

Signature of Person Who Did Not File

Relationship to PARENT/GUARDIAN A/B

I, _____ did not file a tax return for the following reason (check one):
(Print Name)

- I received no taxable income. My non-taxable earnings or assistance received was: \$ _____
- My taxable income received was less than the amount required for filing with the IRS. Amount received: \$ _____
- Other (explain) _____

I was NOT required to file a 2019 Federal Income Tax Return. In place of a tax return, I have completed this form and attached all earnings and assistance documentation. UNDER PENALTY OF PERJURY I DECLARE UNDER OATH THAT I DID NOT FILE A TAX RETURN FOR THE 2019 YEAR AND I UNDERSTAND THIS FORM ACTS AS MY VERIFICATION OF NON-FILING. I ALSO DECLARE UNDER OATH THAT ALL OF THE STATEMENTS HERE ARE TRUE AND COMPLETE.

Signature of Person Who Did Not File

Relationship to PARENT/GUARDIAN A/B

A description of the deadlines for attendance verification and scholarship payments.

Once a household is determined eligible, they are provided with an award letter and school enrollment form for each scholarship student. The parent or guardian takes the award letter and school enrollment form to the eligible school of their choice and enrolls their student(s). The school returns the completed school enrollment form to AAA certifying that the student has accepted the scholarship and enrolled in an eligible private school.

Four times during the school year, AAA sends the school a verification form to ascertain whether the student remains enrolled, is attending the school regularly and is current on any funds personally owed to the school. Below is the calendar for the verification and scholarship payments for the 2020-2021 school year:

1. 1st Distribution
 - a. Friday September 11, 2020 Verification Reports Sent
 - b. Thursday September 17, 2020 Verification Reports Due
 - c. Tuesday September 22, 2020 Checks Mailed
2. 2nd Distribution
 - a. Friday October 30, 2020 Verification Reports Sent
 - b. Thursday November 5, 2020 Verification Reports Due
 - c. Tuesday November 10, 2020 Checks Mailed
3. 3rd Distribution
 - a. Friday February 12, 2021 Verification Reports Sent
 - b. Thursday February 18, 2021 Verification Reports Due
 - c. Tuesday February 23, 2021 Checks Mailed
4. 4th Distribution
 - a. Friday April 30, 2021 Verification Reports Sent
 - b. Thursday May 6, 2021 Verification Reports Due
 - c. Tuesday May 11, 2021 Checks Mailed

Once the verification report is received back, AAA scans it for any circumstances that would prohibit the disbursement of an award. If there are none noted, AAA disburses one quarter of the scholarship award in the form of a check made payable to the parent/guardian but for deposit only by the school. The parent/guardian must restrictively endorse the check over to the school before it can be deposited.

If the school is not meeting the needs of the scholarship student, the parent/guardian may transfer the student and the student's scholarship to a different eligible private school at any time.



Conflicts of Interest Policy

Article I Purpose

The purpose of the conflict of interest policy is to protect AAA Scholarship Foundation's (the "Organization") interest when it is contemplating entering into a transaction or arrangement that might benefit the private interest of an officer or director of the Organization or might result in a possible excess benefit transaction. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

Article II Definitions

1. Interested Person

Any director, principal officer, or member of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below, is an interested person.

2. Financial Interest

A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

- a. An ownership or investment interest in any entity with which the Organization has a transaction or arrangement,
- b. A compensation arrangement with the Organization or with any entity or individual with which the Organization has a transaction or arrangement, or
- c. A potential ownership or investment interest in, or compensation arrangement with, any entity or individual with which the Organization is negotiating a transaction or arrangement.

Compensation includes direct and indirect remuneration as well as gifts or favors that are not insubstantial.

A financial interest is not necessarily a conflict of interest. Under Article III, Section 2, a person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists.

Article III Procedures

1. Duty to Disclose

In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the directors and members of committees with governing board delegated powers considering the proposed transaction or arrangement.

2. Determining Whether a Conflict of Interest Exists

After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave the governing board or committee meeting while the determination of a conflict of interest is discussed and voted upon. The remaining board or committee members shall decide if a conflict of interest exists.

3. Procedures for Addressing the Conflict of Interest

- a. An interested person may make a presentation at the governing board or committee meeting, but after the presentation, he/she shall leave the meeting during the discussion of, and the vote on, the transaction or arrangement involving the possible conflict of interest.
- b. The chairperson of the governing board or committee shall, if appropriate, appoint a disinterested person or committee to investigate alternatives to the proposed transaction or arrangement.
- c. After exercising due diligence, the governing board or committee shall determine whether the Organization can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to a conflict of interest.
- d. If a more advantageous transaction or arrangement is not reasonably possible under circumstances not producing a conflict of interest, the governing board or committee shall determine by a majority vote of the

disinterested directors whether the transaction or arrangement is in the Organization's best interest, for its own benefit, and whether it is fair and reasonable. In conformity with the above determination it shall make its decision as to whether to enter into the transaction or arrangement.

4. Violations of the Conflicts of Interest Policy

- a.** If the governing board or committee has reasonable cause to believe a member has failed to disclose actual or possible conflicts of interest, it shall inform the member of the basis for such belief and afford the member an opportunity to explain the alleged failure to disclose.
- b.** If, after hearing the member's response and after making further investigation as warranted by the circumstances, the governing board or committee determines the member has failed to disclose an actual or possible conflict of interest, it shall take appropriate disciplinary and corrective action.

Article IV Records of Proceedings

The minutes of the governing board and all committees with board delegated powers shall contain:

- a.** The names of the persons who disclosed or otherwise were found to have a financial interest in connection with an actual or possible conflict of interest, the nature of the financial interest, any action taken to determine whether a conflict of interest was present, and the governing board's or committee's decision as to whether a conflict of interest in fact existed.
- b.** The names of the persons who were present for discussions and votes relating to the transaction or arrangement, the content of the discussion, including any alternatives to the proposed transaction or arrangement, and a record of any votes taken in connection with the proceedings.

Article V Compensation

- a.** A voting member of the governing board who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation.
- b.** A voting member of any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation.
- c.** No voting member of the governing board or any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the Organization, either individually or collectively, is prohibited from providing information to any committee regarding compensation.

Article VI Annual Statements

Each director, principal officer and member of a committee with governing board delegated powers shall annually sign a statement which affirms such person:

- a.** Has received a copy of the conflicts of interest policy,
- b.** Has read and understands the policy,
- c.** Has agreed to comply with the policy, and
- d.** Understands the Organization is charitable and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

Article VII Periodic Reviews

To ensure the Organization operates in a manner consistent with charitable purposes and does not engage in activities that could jeopardize its tax-exempt status, periodic reviews shall be conducted. The periodic reviews shall, at a minimum, include the following subjects:

- a.** Whether compensation arrangements and benefits are reasonable, based on competent survey information, and the result of arm's length bargaining.
- b.** Whether partnerships, joint ventures, and arrangements with management organizations conform to the Organization's written policies, are properly recorded, reflect reasonable investment or payments for goods and services, further charitable purposes and do not result in inurement, impermissible private benefit or in an excess benefit transaction.

Article VIII Use of Outside Experts

When conducting the periodic reviews as provided for in Article VII, the Organization may, but need not, use outside advisors. If outside experts are used, their use shall not relieve the governing board of its responsibility for ensuring periodic reviews are conducted.

Please complete the form below and fax or email it to Kim Dyson at 888-707-2465 or kim@aaascholarships.org.

I, _____, am a Director, Principal Officer or Member of a committee with governing board delegated powers of AAA Scholarship Foundation, Inc. and I

- a.** Have received a copy of the conflicts of interest policy,
- b.** Have read and understands the policy,
- c.** Have agreed to comply with the policy, and
- d.** Understand the Organization is charitable and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

Signature

Date Signed



Policy on Fraud and Employee Protection (Whistleblower)

Article 1 - General

AAA Scholarship Foundation, Inc. (the "Organization") requires directors, officers and employees to observe high standards of business and personal ethics in the conduct of their duties and responsibilities. As employees and representatives of the Organization, we must practice honesty and integrity in fulfilling our responsibilities and comply with all applicable laws and regulations.

Article II - Reporting Responsibility

It is the responsibility of all directors, officers and employees to report misconduct, dishonesty and fraud or suspected violations of misconduct, dishonesty and fraud in accordance with this Policy.

Article III - No Retaliation

No director, officer or employee who in good faith reports a violation or suspected violation shall suffer harassment, retaliation or adverse employment consequence. An employee who retaliates against someone who has reported a violation in good faith is subject to discipline up to and including termination of employment. This Policy is intended to encourage and enable employees and others to raise serious concerns within the Organization prior to seeking resolution outside the Organization.

Article IV – Examples of Misconduct, Dishonesty and Fraud

For purposes of this policy, misconduct, dishonesty and fraud include but are not limited to:

- Acts which violate the organization's Code of Conduct
- Theft or other misappropriation of assets, including assets of the Organization, our donors, constituents, suppliers or others with whom we have a business relationship
- Misstatements and other irregularities in Organization records, including the intentional misstatement of the results of operations
- Profiteering as a result of insider knowledge of Organization activities
- Disclosing confidential and proprietary information to outside parties
- Forgery or other alteration of documents
- Accepting or seeking anything of value from constituents, donors, contractors, vendors, or other persons providing services/materials to the Organization.
- Fraud and other unlawful acts
- Any similar acts or related irregularity

Article V - Reporting Violations

The Organization has an open door policy and suggests that you share your questions, concerns, suggestions or complaints with someone who can address them properly. In most cases, your supervisor is in the best position to address an area of concern. However, if you are not comfortable speaking with your supervisor or you are not satisfied with your supervisor's response, you are encouraged to call our toll-free hotline at 1-877-767-7781 or email AAAScholarships@getintouch.com with your concern.

In order to provide an appropriate process for communicating and reporting known or suspected fraud related to the actions of the Organization's management, all communications with the independent company administering the hotline will be directly reported to the Board of Directors.

Article VI – Responsibility for Investigating Reported Violations

The Board of Directors is responsible for investigating and resolving all reported violations or suspected violations.

Article VII - Acting in Good Faith

Anyone filing a complaint concerning a violation or suspected violation must be acting in good faith and have reasonable grounds for believing the information disclosed indicates a violation. Any allegations that prove not to be substantiated and which prove to have been made maliciously or knowingly to be false will be viewed as a serious disciplinary offense.

Article VIII - Confidentiality

Violations or suspected violations may be submitted on a confidential and anonymous basis. Reports of violations or suspected violations will be kept confidential to the extent possible, consistent with the need to conduct an adequate investigation.

Article IX - Handling of Reported Violations

All reports will be promptly investigated and appropriate corrective action will be taken if warranted by the investigation. You may call back the toll-free hotline at 1-877-767-7781 within three to four days after leaving your message or sending your email to hear a message from the Organization regarding the status of your case. You will be asked to enter the five-digit case number that was provided at the time of the report.

**ACKNOWLEDGEMENT OF RECEIPT AND UNDERSTANDING OF POLICY ON FRAUD AND
EMPLOYEE PROTECTION (WHISTLEBLOWER)**

My signature below indicates my receipt and understanding of this policy. It also verifies that I have been provided with an opportunity to ask questions about the policy.

Employee Signature

Date Signed

Employee Name

State of Florida

SCHOLARSHIP FUNDING ORGANIZATION BOND

Bond No. 21BSBHW2042
(To be Assigned by Surety)

Know All Men By These Presents, that we AAA Scholarship Foundation - FL, LLC (Principal)
located at 14310 Carlson Dr., J2, Tampa, FL 33626 (Address of
Principal)

as Principal and Hartford Fire Insurance Company, a corporation of the State of Connecticut lawfully doing business
in (Surety Company)

the State of Florida, as Surety, are held and firmly bound unto an eligible nonprofit scholarship-funding organization, pursuant to 1002.395 F.S. for the use and benefit of any student who would have had scholarships funded but for a diversion of funds giving rise to the claim against this bond in the sum of \$20,120,000.00 for which sum well and truly to be paid to the eligible nonprofit scholarship-funding organization, for the use and benefit of any student who would have had scholarship funded but for the diversion of funds giving rise to the claim against the bond, said Principal and Surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

Whereas, the above bounded Principal, a "Scholarship Funding Organization," desires to operate its organization at the above stated location as authorized by and in conformity with the provisions of the Florida Statutes and all rules and regulations promulgated by the Department of Education thereunder, and

Whereas, said "Florida K-20 Education Code" requires the filing of a letter of credit or a surety bond in the sum of \$20,120,000.00 (as determined by the formula in section 1002.395, F.S., adjustable quarterly to equal the actual amount of undisbursed funds based upon submission by the organization of a statement from a certified public accountant verifying the amount of undisbursed funds) before a 'Certificate of Authorization' can be issued to the organization.

Now, Therefore, The Condition Of This Obligation is that if the Principal or any of its officers, agents, or employees, shall well and truly perform its obligations as set forth under section 1002.395, F.S., then this obligation shall be null and void; otherwise it shall remain in full force and effect.

1. The aggregate Liability of the Surety shall not exceed the penal sum of the bond, as required by section 1002.395, F.S., on all breaches of the condition of the bond by the Principal and its officers, agents, or employees, nor shall the sum of the bond be considered cumulative from year to year. Should the Principal fail with respect to any of its statutory obligations under section 1002.395, F.S., as evidenced by agency action taken by the Florida Department of Education, resulting in a diversion, giving rise to the claim against the bond, of funds that would have been provided as scholarship funds to student(s), then immediately upon demand, the Surety will be obligated to pay such scholarship funds hereunder up to the amount of such bond to the eligible nonprofit scholarship funding organization.
2. The Surety shall have the right to cancel this bond at any time by written notice, stating when the cancellation shall take effect and served by registered mail to the Office of Independent Education and Parental Choice at least thirty (30) days prior to the date that the cancellation becomes effective, but said Surety so filing said notice shall not be discharged from any liability already accrued or incurred under this bond or which shall accrue or incur hereunder before the expiration of said thirty (30) day period, whether known or unknown at the time of expiration.
3. Without limiting the effect of any other provision herein which is not in conflict therewith, this bond is to be construed as a statutory bond under the provision of section 1002.395, F.S., the Florida K-20 Education Code.

Signed and sealed this 1st day of September, 2020.

Attest

Patti Hoebel
(Witness)

Melvin Braun
(Witness)

Brandy J Bai
(Witness)

AAA Scholarship Foundation - FL, LLC
(Principal)

By [Signature]

Hartford Fire Insurance Company
(Surety)

By [Signature]
David B. Shick, Attorney-In-Fact & Resident Agent



POWER OF ATTORNEY

Direct Inquiries/Claims to:

THE HARTFORD
BOND, T-12

One Hartford Plaza
Hartford, Connecticut 06155

Bond.Claims@thehartford.com

call: 888-266-3488 or fax: 860-757-5835

KNOW ALL PERSONS BY THESE PRESENTS THAT:

Agency Name: PROSURE GROUP LLC
Agency Code: 21-229748

- Hartford Fire Insurance Company**, a corporation duly organized under the laws of the State of Connecticut
- Hartford Casualty Insurance Company**, a corporation duly organized under the laws of the State of Indiana
- Hartford Accident and Indemnity Company**, a corporation duly organized under the laws of the State of Connecticut
- Hartford Underwriters Insurance Company**, a corporation duly organized under the laws of the State of Connecticut
- Twin City Fire Insurance Company**, a corporation duly organized under the laws of the State of Indiana
- Hartford Insurance Company of Illinois**, a corporation duly organized under the laws of the State of Illinois
- Hartford Insurance Company of the Midwest**, a corporation duly organized under the laws of the State of Indiana
- Hartford Insurance Company of the Southeast**, a corporation duly organized under the laws of the State of Florida

having their home office in Hartford, Connecticut, (hereinafter collectively referred to as the "Companies") do hereby make, constitute and appoint, **up to the amount of Unlimited :**

Brandy Baich, David B. Shick of TAMPA, Florida

their true and lawful Attorney(s)-in-Fact, each in their separate capacity if more than one is named above, to sign its name as surety(ies) only as delineated above by , and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof, on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

In Witness Whereof, and as authorized by a Resolution of the Board of Directors of the Companies on May 6, 2015 the Companies have caused these presents to be signed by its Senior Vice President and its corporate seals to be hereto affixed, duly attested by its Assistant Secretary. Further, pursuant to Resolution of the Board of Directors of the Companies, the Companies hereby unambiguously affirm that they are and will be bound by any mechanically applied signatures applied to this Power of Attorney.



John Gray, Assistant Secretary

M. Ross Fisher, Senior Vice President

STATE OF CONNECTICUT }
 } ss. Hartford
COUNTY OF HARTFORD }

On this 5th day of January, 2018, before me personally came M. Ross Fisher, to me known, who being by me duly sworn, did depose and say: that he resides in the County of Hartford, State of Connecticut; that he is the Senior Vice President of the Companies, the corporations described in and which executed the above instrument; that he knows the seals of the said corporations; that the seals affixed to the said instrument are such corporate seals; that they were so affixed by authority of the Boards of Directors of said corporations and that he signed his name thereto by like authority.



CERTIFICATE

Kathleen T. Maynard
Notary Public

My Commission Expires July 31, 2021

I, the undersigned, Assistant Vice President of the Companies, DO HEREBY CERTIFY that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is still in full force effective as of September 1, 2020

Signed and sealed at the City of Hartford.



Kevin Heckman, Assistant Vice President

AAA Scholarship Foundation - FL, LLC
 Annual SFO Application - Attachment L
 For the Fiscal Year Ended 6/30/22

An annual report that includes 1) the number of students who completed applications, by county and by grade, 2) the number of students who were approved for scholarships, by county and by grade, and 3) the number of students who received funding for scholarships within each category, by county and by grade, as well as 4) the amount of funds received, 5) the amount of funds distributed in scholarships, and 6) an accounting of remaining funds and the obligations of those funds.

2019-20 School Year										
1) Completed Applications	County	Number	County	Number	County	Number	County	Number	Grade	Number
	Alachua	80	Franklin	0	Lee	99	Pinellas	264	-1	204
	Baker	2	Gadsden	42	Leon	73	Polk	191	K	616
	Bay	7	Gilchrist	14	Levy	21	Putnam	8	1	583
	Bradford	2	Glades	1	Liberty	0	Santa Rosa	22	2	439
	Brevard	119	Gulf	0	Madison	3	Sarasota	94	3	415
	Broward	592	Hamilton	5	Manatee	151	Seminole	81	4	418
	Calhoun	0	Hardee	0	Marion	110	St. Johns	61	5	394
	Charlotte	23	Hendry	15	Martin	5	St. Lucie	79	6	457
	Citrus	35	Hernando	77	Miami-Dade	972	Sumter	4	7	406
	Clay	28	Highlands	36	Monroe	4	Suwannee	20	8	382
	Collier	67	Hillsborough	425	Nassau	20	Taylor	4	9	407
	Columbia	10	Holmes	0	Okaloosa	15	Union	3	10	392
	DeSoto	5	Indian River	5	Okeechobee	0	Volusia	133	11	294
	Dixie	10	Jackson	1	Orange	491	Wakulla	2	12	269
	Duval	276	Jefferson	2	Osceola	210	Walton	4	13	7
	Escambia	104	Lafayette	2	Palm Beach	254	Washington	0		
	Flagler	54	Lake	79	Pasco	167	Out of State	0		
2) Approved for Scholarships	County	Number	County	Number	County	Number	County	Number	Grade	Number
	Alachua	62	Franklin	0	Lee	76	Pinellas	173	K	439
	Baker	2	Gadsden	31	Leon	54	Polk	142	1	467
	Bay	3	Gilchrist	10	Levy	12	Putnam	6	2	324
	Bradford	1	Glades	0	Liberty	0	Santa Rosa	14	3	320
	Brevard	87	Gulf	0	Madison	3	Sarasota	75	4	314
	Broward	402	Hamilton	5	Manatee	109	Seminole	54	5	308
	Calhoun	0	Hardee	0	Marion	81	St. Johns	45	6	340
	Charlotte	17	Hendry	15	Martin	4	St. Lucie	54	7	311
	Citrus	26	Hernando	59	Miami-Dade	667	Sumter	2	8	286
	Clay	18	Highlands	25	Monroe	1	Suwannee	10	9	309
	Collier	54	Hillsborough	319	Nassau	12	Taylor	4	10	283
	Columbia	7	Holmes	0	Okaloosa	14	Union	3	11	216
	DeSoto	4	Indian River	4	Okeechobee	0	Volusia	103	12	190
	Dixie	10	Jackson	0	Orange	358	Wakulla	1		
	Duval	227	Jefferson	0	Osceola	167	Walton	2		
	Escambia	77	Lafayette	2	Palm Beach	159	Washington	0		
	Flagler	39	Lake	64	Pasco	132				
3) Scholarships Funded	County	Number	County	Number	County	Number	County	Number	Grade	Number
	Alachua	42	Franklin	0	Lee	48	Pinellas	117	K	285
	Baker	0	Gadsden	26	Leon	35	Polk	99	1	328
	Bay	2	Gilchrist	9	Levy	9	Putnam	5	2	234
	Bradford	0	Glades	0	Liberty	0	Santa Rosa	11	3	218
	Brevard	68	Gulf	0	Madison	0	Sarasota	53	4	209
	Broward	250	Hamilton	4	Manatee	65	Seminole	30	5	203
	Calhoun	0	Hardee	0	Marion	52	St. Johns	30	6	222
	Charlotte	9	Hendry	14	Martin	4	St. Lucie	37	7	206
	Citrus	17	Hernando	52	Miami-Dade	466	Sumter	2	8	192
	Clay	13	Highlands	17	Monroe	0	Suwannee	7	9	183
	Collier	35	Hillsborough	205	Nassau	8	Taylor	4	10	199
	Columbia	4	Holmes	0	Okaloosa	9	Union	3	11	151
	DeSoto	1	Indian River	0	Okeechobee	0	Volusia	83	12	145
	Dixie	9	Jackson	0	Orange	226	Wakulla	0		
	Duval	163	Jefferson	0	Osceola	115	Walton	2		
	Escambia	53	Lafayette	2	Palm Beach	89	Washington	0		
	Flagler	32	Lake	38	Pasco	101				
4) Funds Received During 2019-20				\$ 30,244,142						
Less 3% Administrative Allowance				\$ (1,033,272)						
Equals Net 2019-20 Funds Available for Scholarships				\$ 29,210,870						
Less 25% Allowed Carryover of 2019-20 Funds				\$ (7,302,717)						
5) Less Funds Distributed During 2019-20				\$ (16,978,520)						
6) Equals Remaining 2019-20 Funds				\$ 4,929,632.74						

The remaining 2019-20 funds are being used to fund scholarship disbursements during the 2020-21 school year. As of 8/31/2020, 1,583 students have been awarded scholarships for the 2020-21 school year, totalling just under \$11 million. Undisbursed donations in excess of the allowed carryover will be transferred to another SFO by September 30th to provide scholarships for eligible low-income students.

**AAA Scholarship Foundation
 Florida Scholarship Funding Organization
 Annual Renewal Application - Attachment M
 For the Fiscal Year Ended 6/30/22**

A detailed accounting of how the organization spent the administrative funds, if applicable

2019-20 School Year	FTC	Gardiner	Net
Program-Related Payroll, Taxes and Benefits	\$ 278,337	\$ 255,317	\$ 533,654
Program-Related Travel and Meetings	4,645	2,046	6,690
Expenses Related to Recruitment of Program Contributions	251,489	0	251,489
Program-Related General Admin Expenses	391,712	95,385	487,097
Program-Related Facility Expenses	31,471	26,182	57,654
Total Expenses Related to the Management and Distribution of Scholarships Awarded	\$ 957,654	\$ 378,930	\$ 1,336,584
Less 3% Administrative Allowance	(754,468)	(278,804)	(1,033,272)
Unfunded Expenses Related to the Management and Distribution of Scholarships Awarded	\$ 203,186	\$ 100,126	\$ 303,312

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

Department of the Treasury
Internal Revenue Service

For calendar year 2019, or fiscal year beginning 7/01, 2019, and ending 6/30, 20 20

2019

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.**

Name of exempt organization

AAA Scholarship Foundation, Inc.

Employer identification number

27-2559468

Name and title of officer

**Kimberly Dyson
Chief Exec Officer**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a	Form 990 check here ▶	<input checked="" type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	46,844,334
2a	Form 990-EZ check here ▶	<input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2b	
3a	Form 1120-POL check here ▶	<input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3b	
4a	Form 990-PF check here ▶	<input type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a	Form 8868 check here ▶	<input type="checkbox"/>	b	Balance Due (Form 8868, line 3c)	5b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2019 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize _____ to enter my PIN as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2019 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶

Date ▶ **11/19/20**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

50546701312

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Kimberly Dyson, CPA

Date ▶ **11/19/20**

ERO Must Retain This Form — See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2019)

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning **07/01/19**, and ending **06/30/20**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization AAA Scholarship Foundation, Inc.		D Employer identification number 27-2559468
	Doing business as		E Telephone number 888-707-2465
	Number and street (or P.O. box if mail is not delivered to street address) PO Box 15719	Room/suite	G Gross receipts\$ 55,517,806
	City or town, state or province, country, and ZIP or foreign postal code Tampa FL 33684		

F Name and address of principal officer:
Kimberly Dyson
PO Box 15719
Tampa FL 33684

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
If "No," attach a list. (see instructions)

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: **www.aascholarships.org**

H(c) Group exemption number ▶

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: **2010** **M** State of legal domicile: **GA**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: See Schedule O		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	4
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	3
	5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	18
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 39	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 50,745,877	Current Year 46,074,783
	9 Program service revenue (Part VIII, line 2g)	60,762	19,585
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	891,337	749,966
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	51,697,976	46,844,334
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	44,883,801	29,009,395
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	751,830	919,359
	16a Professional fundraising fees (Part IX, column (A), line 11e)	937,100	704,984
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 756,215		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,083,442	931,212
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	47,656,173	31,564,950	
19 Revenue less expenses. Subtract line 18 from line 12	4,041,803	15,279,384	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 60,785,255	End of Year 71,436,356
	21 Total liabilities (Part X, line 26)	36,095,077	31,492,909
	22 Net assets or fund balances. Subtract line 21 from line 20	24,690,178	39,943,447

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: **Kimberly Dyson** Date: _____
Type or print name and title: **Chief Exec Officer**

Paid Preparer Use Only

Print/Type preparer's name: **Kimberly Dyson, CPA** Preparer's signature: **Kimberly Dyson, CPA** Date: **11/24/20** Check if self-employed PTIN: **P01244342**

Firm's name ▶ **Dyson Business Advisors** Firm's EIN ▶ **27-3446481**
Firm's address ▶ **PO Box 361 Oldsmar, FL 34677** Phone no. **727-204-6500**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

See Schedule O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **30,616,091** including grants of \$ **29,009,395**) (Revenue \$ **19,585**)

Thanks to our amazing donors, we had the privilege of granting the following number of net scholarships to children who are displaced or are challenged with economic, developmental, and/or physical disadvantages to help them afford the educational environments that best fit their learning needs:

- Georgia: 40 annual pre-k4 - 12th grade scholarships;**
- Arizona: 3,898 annual k - 12th grade scholarships;**
- Florida: 2,518 annual k - 12th grade scholarships and 893 Gardiner Scholarship Accounts; and**
- Nevada: 563 annual k - 12th grade scholarships.**

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

N/A

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **▶ 30,616,091**

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	X	
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions)	X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules *(continued)*

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	X	
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	X	
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 18		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **▶ AL, AR, CA, CO, CT, FL, GA, IL, KS, KY, MA, MD, MI**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**

Kimberly Dyson **PO Box 15719** **FL 33684** **888-707-2465**
Tampa

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Kimberly Dyson Chief Exec Officer	60.00 0.00			X				71,331	0	12,501
(2) Toni Cardamone Director	0.00 0.00	X						0	0	0
(3) Teresa L'Homme Director	0.00 0.00	X						0	0	0
(4) Kimberly Perry Director	0.00 0.00	X						0	0	0
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							71,331		12,501	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							71,331		12,501	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
KV and Associates, LLC Seattle WA 98106	1911 SW Charlestown St. Fund Raising	949,252

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 46,074,783				
	g Noncash contributions included in lines 1a-1f	1g \$				
	h Total. Add lines 1a-1f		46,074,783			
Program Service Revenue	2a Application Processing Fees	Business Code 900099	19,585	19,585		
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		19,585			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		698,202		698,202	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real				
		(ii) Personal				
		6a				
	b Less: rental expenses	6b				
	c Rental inc. or (loss)	6c				
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities		8,725,236		
		(ii) Other				
		7a				
	b Less: cost or other basis and sales exps.	7b		8,673,472		
	c Gain or (loss)	7c		51,764		
d Net gain or (loss)			51,764	51,764		
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b				
c Net income or (loss) from fundraising events						
9a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b				
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b				
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11a	Business Code				
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d					
12 Total revenue. See instructions		46,844,334	71,349	0	698,202	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	29,009,395	29,009,395		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	85,424		85,424	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	619,109	586,426	32,683	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	158,042	151,396	6,646	
10 Payroll taxes	56,784	48,933	7,851	
11 Fees for services (nonemployees):				
a Management				
b Legal	27,078	14,946	5,143	6,989
c Accounting	22,357		22,357	
d Lobbying	25,545	25,545		
e Professional fundraising services. See Part IV, line 7	704,984			704,984
f Investment management fees	27,454	27,454		
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	243,372	240,502	1,435	1,435
12 Advertising and promotion	79,894	59,785		20,109
13 Office expenses	187,830	169,683	4,707	13,440
14 Information technology	38,752	33,201	2,765	2,786
15 Royalties				
16 Occupancy	111,979	92,658	19,321	
17 Travel	5,261	5,261		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	11,030	4,290	2,290	4,450
20 Interest	11,030	10,982	24	24
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	13,170	11,330	920	920
23 Insurance	126,460	124,304	1,078	1,078
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a				
b				
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	31,564,950	30,616,091	192,644	756,215
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	755,850	1	565,235
	2 Savings and temporary cash investments	4,495,133	2	21,462,980
	3 Pledges and grants receivable, net	22,632,764	3	19,886,448
	4 Accounts receivable, net	41,866	4	21,508
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	258,856	9	230,970
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 82,897		
	b Less: accumulated depreciation	10b 31,502	39,682	10c 51,395
	11 Investments—publicly traded securities	28,504,026	11	23,154,116
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets	342,513	14	339,963
	15 Other assets. See Part IV, line 11	3,714,565	15	5,723,741
16 Total assets. Add lines 1 through 15 (must equal line 33)	60,785,255	16	71,436,356	
Liabilities	17 Accounts payable and accrued expenses	676,966	17	536,684
	18 Grants payable	31,097,693	18	24,858,980
	19 Deferred revenue	285,094	19	270,118
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	3,714,565	21	5,522,071
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	320,759	24	106,197
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	198,859
	26 Total liabilities. Add lines 17 through 25	36,095,077	26	31,492,909
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,457,225	27	2,289,804
	28 Net assets with donor restrictions	23,232,953	28	37,653,643
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	24,690,178	32	39,943,447
33 Total liabilities and net assets/fund balances	60,785,255	33	71,436,356	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	46,844,334
2	Total expenses (must equal Part IX, column (A), line 25)	2	31,564,950
3	Revenue less expenses. Subtract line 2 from line 1	3	15,279,384
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	24,690,178
5	Net unrealized gains (losses) on investments	5	-22,234
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-3,881
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	39,943,447

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		X
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A (Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047 2019 Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization AAA Scholarship Foundation, Inc. Employer identification number 27-2559468

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii).
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv).
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi).
8 A community trust described in section 170(b)(1)(A)(vi).
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture.
10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions.
11 An organization organized and operated exclusively to test for public safety.
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s).
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s).
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s).
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated.
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations
g Provide the following information about the supported organization(s).

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support. Rows (A) through (E) and Total.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	19,038,432	42,341,863	49,596,613	50,519,760	45,790,491	207,287,159
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	19,038,432	42,341,863	49,596,613	50,519,760	45,790,491	207,287,159
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						207,287,159

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4	19,038,432	42,341,863	49,596,613	50,519,760	45,790,491	207,287,159
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	122,762	140,821	335,186	870,508	670,762	2,140,039
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	27	2,084	254	2,036	1,475	5,876
11 Total support. Add lines 7 through 10						209,433,074
12 Gross receipts from related activities, etc. (see instructions)					12	151,037

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	98.98%
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	99.13%

16a 33 1/3% support test—2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests—2019.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶
- b 33 1/3% support tests—2018.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
3b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
3c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
4b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
4c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
5b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
5c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
9b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
10b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations *(continued)*

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. <i>Complete line 2 below.</i>		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. <i>Complete line 3 below.</i>		
c <input type="checkbox"/> The organization supported a governmental entity. <i>Describe in Part VI how you supported a government entity (see instructions).</i>		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations *(continued)*

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required-explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Part II, Line 10 - Other Income Detail

Cashback Rebates \$ **5,876**

SCHEDULE C (Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

For Organizations Exempt From Income Tax Under section 501(c) and section 527

2019

Department of the Treasury Internal Revenue Service

Complete if the organization is described below. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization AAA Scholarship Foundation, Inc. Employer identification number 27-2559468

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. (see instructions for definition of "political campaign activities")
2 Political campaign activity expenditures (see instructions) \$
3 Volunteer hours for political campaign activities (see instructions)

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
4a Was a correction made? Yes No
b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$
3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$
4 Did the filing organization file Form 1120-POL for this year? Yes No
5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

Table with 5 columns: (a) Name, (b) Address, (c) EIN, (d) Amount paid from filing organization's funds, (e) Amount of political contributions received and promptly and directly delivered to a separate political organization. Rows 1-6.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying)	0													
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	25,545													
c	Total lobbying expenditures (add lines 1a and 1b)	25,545													
d	Other exempt purpose expenditures	30,834,421													
e	Total exempt purpose expenditures (add lines 1c and 1d)	30,859,966													
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000													
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000													
h	Subtract line 1g from line 1a. If zero or less, enter -0-	0													
i	Subtract line 1f from line 1c. If zero or less, enter -0-	0													
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
2a Lobbying nontaxable amount	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
b Lobbying ceiling amount (150% of line 2a, column (e))					6,000,000
c Total lobbying expenditures	6,000	61,000	94,098	25,545	186,643
d Grassroots nontaxable amount	250,000	250,000	250,000	250,000	1,000,000
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000
f Grassroots lobbying expenditures				0	

Part IV Supplemental Information *(continued)*

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization

Employer identification number

AAA Scholarship Foundation, Inc.

27-2559468

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors...?, 6 Did the organization inform all grantees...?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization, 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution..., 3 Number of conservation easements modified..., 4 Number of states where property subject to conservation easement is located..., 5 Does the organization have a written policy..., 6 Staff and volunteer hours devoted..., 7 Amount of expenses incurred..., 8 Does each conservation easement reported on line 2(d) above satisfy the requirements..., 9 In Part XIII, describe how the organization reports conservation easements...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Revenue included on Form 990, Part VIII, line 1; Assets included in Form 990, Part X. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report..., 1b If the organization elected, as permitted under FASB ASC 958, to report..., 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
 - a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange program
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
 - b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
 - b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
 - a** Board designated or quasi-endowment ▶ %
 - b** Permanent endowment ▶ %
 - c** Term endowment ▶ %
 The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i)	
(ii) Related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		82,897	31,502	51,395
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				51,395

Part VII Investments – Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments – Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) Gardiner Scholarship Accounts	5,522,071
(2) ROU Lease Asset	201,670
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	5,723,741

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ROU Lease Liability	198,859
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	198,859

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	46,799,416
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-22,234
b	Donated services and use of facilities	2b	4,770
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	-17,464
3	Subtract line 2e from line 1	3	46,816,880
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	27,454
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	27,454
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	46,844,334

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	31,546,147
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	4,770
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	3,881
e	Add lines 2a through 2d	2e	8,651
3	Subtract line 2e from line 1	3	31,537,496
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	27,454
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	27,454
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	31,564,950

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part IV, Line 2b - Escrow Liability Arrangement Explanation

The Florida Gardiner Scholarship Program was established by the State of Florida to provide educational options to eligible households in order to better meet the individual learning needs of their disabled children. Parents and guardians of eligible Florida children may use the Scholarships to purchase approved education-related goods or services. AAA is an approved administrator of the Florida Gardiner Scholarship Program grant and acts in an agency capacity for its beneficiary students, therefore, no revenues or expenses related to the Program scholarship funds are reported by AAA. Instead, the Program fund balance is reported as both an asset and a liability on AAA's Statement of Financial Position. During the current year, AAA distributed approximately \$7.2 million of the

Part XIII Supplemental Information *(continued)*

approximately \$8.9 million in net Program funding received or earned, leaving a balance of approximately \$5.5 million held for the benefit of Gardiner Scholarship students at year end.

Part X - FIN 48 Footnote

AAA is exempt from Federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, AAA is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. AAA has determined that it is not subject to unrelated business income tax and has not filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS. The tax years from 2014 through 2019 remain subject to examination by the Internal Revenue Service.

Part XII, Line 2d - Expense Amounts Included in Financials - Other

Book / Tax Depreciation Difference	\$	3,881
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**SCHEDULE G
(Form 990 or 990-EZ)**

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047
2019
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

AAA Scholarship Foundation, Inc.

Employer identification number

27-2559468

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
KV and Associates LLC 1 1911 SW Charlestown St. Seattle WA 98106	Fundraisng		X	48,837,406	848,905	47,988,501
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total				48,837,406	848,905	47,988,501

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Alabama, Arkansas, Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Iowa, Idaho, Illinois, Indiana, Kansas, Kentucky, Louisiana, Massachusetts, Maryland, Michigan, Minnesota, Missouri, Montana, North Carolina, Nebraska, New Jersey, Nevada, New York, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, South Dakota, Tennessee, Texas, Utah, Virginia, Vermont, Washington, Wisconsin, Wyoming

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts				
	2 Less: Contributions				
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d)				
11 Net income summary. Subtract line 10 from line 3, column (d)					

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes % <input type="checkbox"/> No	<input type="checkbox"/> Yes % <input type="checkbox"/> No	<input type="checkbox"/> Yes % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)					
8 Net gaming income summary. Subtract line 7 from line 1, column (d)					

9 Enter the state(s) in which the organization conducts gaming activities:

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain:

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990.**

▶ **Go to *www.irs.gov/Form990* for the latest information.**

Name of the organization

AAA Scholarship Foundation, Inc.

Employer identification number

27-2559468

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)								
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶
- 3** Enter total number of other organizations listed in the line 1 table ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2019)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1 Scholarships	7912	29,009,395			
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

See Schedule I Supplemental Information Worksheet

Supplemental Information

SCHEDULE I
(Form 990)

For calendar year 2019, or tax year beginning 07/01/19, and ending 06/30/20

2019

Name of the organization

AAA Scholarship Foundation, Inc.

Employer identification number

27-2559468

Part I, Line 2 - Procedures for Monitoring the Use of Grant Funds

Individuals:

In order to prove their eligibility, households must complete AAA's application and provide supporting documentation by the stated deadline. The household must meet both the state and AAA's requirements in order to be determined eligible.

Once processing of an application is complete, a determination letter is mailed to the address on file. Those who are determined eligible will receive a scholarship award letter. Those determined ineligible will receive a denial letter. The use of a scholarship cannot be postponed.

If the household is using the scholarship for eligible expenses related to a private school, they must enroll the student into an eligible private school as soon as they receive a scholarship award letter.

Four times during the school year, AAA sends the school a verification form to ascertain whether the student remains enrolled and is current on any funds personally owed to the school. If the verification report is returned to AAA by the deadline, AAA then disburses one quarter of the scholarship award in the form of a check mailed directly to the school. The parent/guardian must restrictively endorse the check over to the school before it can be deposited.

If the scholarship is being used for education-related expenses for a student who is disabled and being home-schooled, the parent/guardian must submit a written request for payment (including supporting documents) for approval before a scholarship payment is disbursed.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Transactions With Interested Persons

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019

Open To Public Inspection

AAA Scholarship Foundation, Inc.

Employer identification number

27-2559468

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

1	(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the org.?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
				To	From			Yes	No	Yes	No	Yes	No
				(1)									
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													

Total ▶ \$ _____

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

1	(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

Name of the organization

AAA Scholarship Foundation, Inc.

Employer identification number

27-2559468

Form 990 - Organization's Mission

The AAA Scholarship Foundation, Inc. ("AAA") is a Georgia not-for-profit organization incorporated March 26, 2010 with the mission of providing economic and other assistance to low-income families and families of children with disabilities to enable them to select the best schools for their children.

We do this by administering various legislatively-authorized K-12 scholarship programs that help ensure economically-disadvantaged families and families of children with disabilities have equal access to the customized learning options they need to effectively educate their children.

During the 2019-20 fiscal year, AAA was an approved Scholarship Organization (SO) in Georgia, Arizona, Florida, and Nevada. As an SO, AAA may receive re-directed state taxes from individual and corporate taxpayers. These re-directed funds are then distributed to eligible students in the form of scholarships (up to grade 12) so they may access the educational environments that best fit their learning needs.

AAA understands that families fighting generational poverty see education as the surest means to upward mobility. AAA scholarships help support the individual efforts of these families by removing many of the financial barriers these parents face as they seek the best educational settings for their children.

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990

A draft of the Form 990 is emailed to each director, who is asked to reply

Name of the organization

Employer identification number

AAA Scholarship Foundation, Inc.

27-2559468

with his/her approval within a specified time period.

Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy

A conflict of interest statement is signed annually by officers, directors and key employees.

Form 990, Part VI, Line 15a - Compensation Process for Top Official

The CEO's salary is approved by the Board of Directors. AAA purchases the Guidestar Compensation Survey each year to use for comparability when determining top management official's salary.

Form 990, Part VI, Line 15b - Compensation Process for Officers

Other Officers and Key Employees salaries are determined by the CEO. AAA purchases the Guidestar Compensation Survey each year to use for comparability when determining top management official's salaries.

Form 990, Part VI, Line 17 - Other States Where Copy of Return is Filed

Minnesota, North Carolina, New Jersey, New York, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, Tennessee, Utah, Virginia, Washington, Wisconsin

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

Governing documents are available on the Georgia Department of Corporations website and upon request.

Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation

Book / Tax Depreciation Difference	\$	-3,881
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**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

**Open to Public
Inspection**

AAA Scholarship Foundation, Inc.

Employer identification number

27-2559468

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) AAA Scholarship Foundation - FL LLC PO Box 15719 Tampa FL 33684	Scholarshi	FL	31,423,049	34,658,487	AAA Schola
(2)					
(3)					
(4)					
(5)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate alloc.?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

	Yes	No
Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

Part VII **Supplemental Information.**

Provide additional information for responses to questions on Schedule R. See Instructions.

(This area contains horizontal dotted lines for supplemental information.)

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization (Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2019

Attachment
Sequence No. **179**

Name(s) shown on return

AAA Scholarship Foundation, Inc.

Identifying number

27-2559468

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,020,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,550,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	▶ 13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,995

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	9,175
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	13,170
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2019)

DAA

There are no amounts for Page 2

Year Ended: June 30, 2020

27-2559468

AAA Scholarship Foundation, Inc.
PO Box 15719
Tampa, FL 33684

**Electing out of Bonus Depreciation Allowance
for Code Section 167 - Computer Software Property**

The above named taxpayer elects out of the first-year bonus depreciation allowance under IRC Section 168(k)(7) for all eligible IRC Section 167 computer software property placed in service during the tax year.

27-2559468

Federal Asset Report

FYE: 6/30/2020 Qtr: 6/30/2020

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
1	Samsung Galaxy 55 Phone	11/06/14	250			X	125	7 HY 200DB	222	11
2	Samsung Galaxy Tablet 4	11/06/14	390			X	195	5 HY 200DB	379	11
3	2 Desktop Computers/AM & PF	3/09/15	798				798	5 HY 200DB	752	46
4	Laptop - Latitude E7440	3/09/15	2,050			X	1,025	5 HY 200DB	1,932	118
5	Lenovo Desktop/ LB	3/09/15	636				636	5 HY 200DB	599	37
6	HP LED Monitor/ KD	3/09/15	124			X	62	5 HY 200DB	117	7
7	6 HON Task Chairs	8/08/15	2,513			X	1,256	7 HY 200DB	2,121	112
8	Desktop-2 HP Envy	12/11/15	2,600			X	1,300	5 HY 200DB	2,375	150
9	Brother ADS2000 Scanners	3/02/17	1,109			X	555	5 HY 200DB	949	64
10	Epson ES400 Scanner	3/02/17	280			X	140	5 HY 200DB	240	16
11	HP D9620A Printers	3/16/17	300			X	150	5 HY 200DB	257	17
12	HP OfficeJet Pro D9L2OA	7/20/17	289				289	5 MQ200DB	176	45
13	Galaxy Tablet	11/12/17	652				652	5 MQ200DB	358	118
14	HON Mesh Task Chairs (6)	6/14/18	2,861				2,861	7 MQ200DB	890	563
15	HON Upholstered Chairs (6)	6/14/18	2,264				2,264	7 MQ200DB	705	445
16	Workstations (16)	6/01/18	8,210				8,210	7 MQ200DB	2,555	1,616
17	Alarm & Access System	6/05/18	1,604				1,604	7 MQ200DB	499	316
18	Lateral Filing Cabinet	6/15/18	360				360	7 MQ200DB	112	71
19	LED Light Fixtures (49)	6/01/18	4,900				4,900	7 MQ200DB	1,525	964
20	Dell OptiPlex + Monitors (1)	7/20/17	290				290	5 MQ200DB	177	45
21	Firewall - NC	7/20/17	295				295	5 MQ200DB	180	46
22	Firewall - FL	1/31/18	967				967	5 MQ200DB	474	197
23	Dell OptiPlex + Monitors (2)	3/09/18	496				496	5 MQ200DB	243	101
24	Dell OptiPlex + Monitors (2)	3/19/18	496				496	5 MQ200DB	243	101
25	Dell OptiPlex + Monitors (2)	3/22/18	553				553	5 MQ200DB	271	113
26	APC Smart UPS for Server	3/02/18	328				328	5 MQ200DB	161	67
27	Server	3/15/18	8,842				8,842	5 MQ200DB	4,333	1,804
28	Server Software	3/15/18	9,676				9,676	5 MQ200DB	4,741	1,974
			<u>54,133</u>				<u>49,325</u>		<u>27,586</u>	<u>9,175</u>
Other Depreciation:										
30	Map for Website	2/15/20	28,764				28,764	3 MO Amort	0	3,995
	Total Other Depreciation		<u>28,764</u>				<u>28,764</u>		<u>0</u>	<u>3,995</u>
	Total ACRS and Other Depreciation		<u>28,764</u>				<u>28,764</u>		<u>0</u>	<u>3,995</u>
	Grand Totals		82,897				78,089		27,586	13,170
	Less: Dispositions and Transfers		0				0		0	0
	Less: Start-up/Org Expense		0				0		0	0
	Net Grand Totals		<u>82,897</u>				<u>78,089</u>		<u>27,586</u>	<u>13,170</u>

Federal Statements**Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>US Obs (\$ or %)</u>
SunTrust Bank	\$ 158,006				14	
Total	<u>\$ 158,006</u>					

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>Acquired after 6/30/75</u>	<u>US Obs (\$ or %)</u>
U.S. Government Treasuries	\$ 396,833				14	
MM and U.S. Govt Funds	143,363				14	
Total	<u>\$ 540,196</u>					

Federal Statements**Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)**

<u>Description</u>	<u>Total Expenses</u>	<u>Program Service</u>	<u>Management & General</u>	<u>Fund Raising</u>
Consulting	\$ 36,237	\$ 34,253	\$ 992	\$ 992
Government Relations	96,597	96,597		
Temporary Labor	110,538	109,652	443	443
Total	<u>\$ 243,372</u>	<u>\$ 240,502</u>	<u>\$ 1,435</u>	<u>\$ 1,435</u>

Application for Automatic Extension of Time To File an Exempt Organization Return

(Rev. January 2020)

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. AAA Scholarship Foundation, Inc.	Taxpayer identification number (TIN) 27-2559468
	Number, street, and room or suite no. If a P.O. box, see instructions. PO Box 15719	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Tampa FL 33684	

File by the due date for filing your return. See instructions.

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Kimberly Dyson
PO Box 15719

• The books are in the care of ► **Tampa** **FL 33684**

Telephone No. ► **888-707-2465** Fax No. ► **888-707-2465**

- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ... ► . If it is for part of the group, check this box ► and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time un**05/15/21**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► calendar year _____ or

► tax year beginning **07/01/19**, and ending **06/30/20**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.



Via FedEx 772210741520

The Florida Department of Education
Commissioner of Education
325 W. Gaines St., Suite 1044
Tallahassee, FL 32399-0400

November 30, 2020

RE: AAA Scholarship Foundation – FL, LLC
2021-22 Scholarship Funding Organization Renewal Application – Supplemental Submission

Dear Commissioner,

Pursuant to the October 21, 2020 letter from Laura Mazyck, please accept the attached revised documents:

- Attachment D - A description of our financial plan that demonstrates sufficient funds to operate throughout the school year
- Attachment G - A description of the criteria and methodology that the organization will use to evaluate scholarship eligibility
- Attachment H - A description of the application process, including deadlines and any associated fees

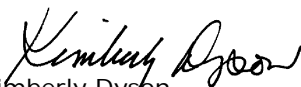
The following documents have been submitted to the Department separately as noted below.

- A copy of our fiscal year 2019-20 audited financial statements and required supplemental reports submitted to the Auditor General and Department of Education
Mailed on 11/2/2020 via USPS Priority Mail (tracking number 9405 5036 9930 0113 0513 32)
- A copy of our fiscal year 2019-20 IRS Form 990
Emailed to Laura Mazyck on 11/25/2020

We believe that this supplemental submission addresses the matters from that letter, however, please do not hesitate to contact us if any additional information is required in order for our application to be recommended for approval.

Yours truly,

AAA Scholarship Foundation, Inc.


Kimberly Dyson
President and CEO

cc: Patrick Frank, Esq., Frank & Rice, PA
Tracy Boak, Esq., Perlman and Perlman, LLP

Attachments as noted above

A description of your organization’s financial plan that demonstrates sufficient funds to operate throughout the school year

AAA Scholarship Foundation – FL, LLC (“AAA-FL”) is a wholly-owned subsidiary of AAA Scholarship Foundation, Inc., a 501(c)(3) non-profit scholarship organization (together, referred to as “AAA”).

AAA-FL is an approved SFO in Florida. As an SFO, AAA-FL solicits entities that owe the state of Florida certain taxes for contributions which are then distributed to qualified students in the form of Florida Tax Credit scholarships so they may attend the eligible private school of their parent’s choice.

AAA-FL is also an approved administrator of the Florida Gardiner Scholarship Program (formerly known as the Florida Personal Learning Account or PLSA). The Gardiner Scholarship Program is funded by a direct appropriation from the Legislature, with a grant awarded to AAA-FL based on the scholarship amounts awarded to each of its approved students. Parents of eligible Florida children may use the accounts to purchase approved education related goods or services.

AAA regularly monitors liquidity required to meet its scholarship program’s operating needs. AAA does this by identifying and forecasting each program’s liquidity requirements weekly. AAA has various sources of liquidity at its disposal, including cash and cash equivalents, short-term investments, and a bank line of credit of \$500,000 to help manage unanticipated liquidity needs.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, AAA considers all expenditures related to its ongoing program activities, as well as the services undertaken to fund and support those activities, to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, AAA operates with a balanced budget and anticipates collecting sufficient unrestricted revenue to cover general expenditures not covered by donor-restricted resources.

The following AAA-FL specific cash flow projection demonstrates sufficient funds to operate throughout the school year:

**AAA Scholarship Foundation, Inc.
 Cash Flow Projection - FL Only
 Fiscal Year 2021-22**

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Balance	18,387,481	19,289,793	23,992,105	21,181,130	25,368,109	24,276,361	28,565,340	18,919,841	23,588,820	23,857,799	13,512,300	17,931,279
+Cash Received	1,000,000	4,800,000	5,657,500	6,486,750	9,253,750	4,620,000	700,000	5,000,000	600,000	-	4,750,000	200,000
-Cash Paid Out	97,688	97,688	8,468,475	2,299,771	10,345,499	331,021	10,345,499	331,021	331,021	10,345,499	331,021	331,021
Ending Balance	19,289,793	23,992,105	21,181,130	25,368,109	24,276,361	28,565,340	18,919,841	23,588,820	23,857,799	13,512,300	17,931,279	17,800,258

Disclaimer: This report includes forward-looking statements that involve a number of risks and uncertainties. We would like to point out that the actual results could differ materially from those indicated or underlying these statements, or could have an impact on the realization of particular financial projections. Accordingly, we cannot guarantee the realization of these forward-looking statements

A description of the criteria and methodology that the organization will use to evaluate scholarship eligibility

In order to determine scholarship eligibility, applicants must provide support for the following requirements:

Florida Tax Credit and Family Empowerment Scholarships – Initial Applicants

1. The student's household income is at or below 260 percent of the federal poverty level (for FTC) or up to 300 percent of the federal poverty level (for FES):
 - a. AAA follows the guidelines provided by the National School Lunch Program's USDA Eligibility Manual for School Meals to determine the specific types of income to be included in determining eligibility.
 - i. Income documentation may include, but is not limited to, copies of the signed federal income tax return as filed with the IRS with all supporting schedules, IRS Transcript, year-end award letters/statements for any and all income sources including Cash Assistance (TANF), Food Stamps (SNAP), Social Security Income, Housing Assistance (Section 8, HUD, etc), Workers Compensation, Disability or Retirement, Forms W-2 or 1099.
 - b. AAA uses the guidelines provided by the National School Lunch Program's USDA Eligibility Manual for School Meals in order to determine household composition.
 - i. Household composition is based on economic units. An economic unit is a group of related or unrelated individuals who are not residents of an institution or boarding house but who are living as one economic unit, and who share housing and/or significant income and expenses of its members. Generally, individuals residing in the same house are an economic unit.
2. The student is currently placed, or during the previous state fiscal year was placed, in foster care or in out-of-home care as defined in s. 39.01
 - a. Documentation from the state of Florida that validates that the child meets the definition of s. 39.01(29) or (48) and specifies the amount of support provided by the state for the benefit of the child.
3. The student is a sibling of an eligible student who is participating in the scholarship program and resides in the same household as the sibling.
4. Resident of Florida
 - a. AAA requires written documentation that an applicant is a resident of Florida.
 - b. Documentation may include parent/guardian's Florida driver's license, tax returns, utility bills, leases, etc.
5. Age Requirement
 - a. AAA requires birth certificates for all children to determine whether they meet the requirement that children must be 5 years old as of September 1.

Florida Tax Credit and Family Empowerment Scholarships – Renewing Applicants

1. Resident of Florida
 - a. AAA requires written confirmation that an applicant is a resident of Florida.
2. Grade Requirement
 - a. AAA requires written confirmation that the student meets the grade requirement of kindergarten – 12th grade.
3. Age Requirement
 - a. AAA requires written confirmation that the student will be between the ages of 5 and 21 as of September 1st.
4. Prior Year Scholarship
 - a. AAA requires written confirmation that the student received a scholarship in the immediately prior school year.
5. Continued Eligibility
 - a. AAA requires written confirmation that neither the student nor the household had been disqualified from the program or had their scholarship revoked in the immediately prior school year.

Gardiner Scholarship Program – Initial Applicants

1. Resident of Florida
 - a. AAA requires written documentation that an applicant is a resident of Florida.
 - b. Documentation may include parent/guardian's Florida driver's license, utility bills, leases, etc.
2. Age Requirement
 - a. AAA requires birth certificates for all children to determine whether they meet the requirement that children must be between 3 and 22 years old as of September 1st.
3. Grade Requirement
 - a. AAA requires documentation to determine whether students older than 5 years old meet the grade requirement of kindergarten – 12th grade.
 - b. Documentation may include prior school year or year-to-date report card for private or public school students; annual evaluation for homeschool students
4. Disability Requirement
 - a. AAA requires documentation that the student has at least one of the 17 disabilities enumerated in the state statute
 - b. Documentation consists of the Licensed Physician/Florida-Psychologist Diagnosis of Disability Form
5. Parent/Guardian Compliance
 - a. AAA requires written compliance with the Parent Responsibilities codified in the state statute
 - b. Documentation consists of the Notarized Sworn Compliance Form
6. Final Verification documentation
 - a. AAA requires written documentation in order to request funding for the students account before the DOE's first cross-check eligibility confirmation
 - b. Documentation consist of one of the following three documents:
 1. A letter from the public school district verifying the student's

- registration in a home education program, or
- 2. A completed withdrawal from the public school district, or
- 3. A letter from an eligible private school to show enrollment

Gardiner Scholarship Program – Renewing Applicants

1. Resident of Florida
 - a. AAA requires written confirmation that an applicant is a resident of Florida.
2. Age Requirement
 - a. AAA requires written confirmation that the student is between 3 and 22 years old as of September 1
3. Grade Requirement
 - a. AAA requires written confirmation that students older than 5 years old meet the grade requirement of kindergarten – 12th grade.
4. Prior Year Scholarship (for transferring students only)
 - a. If an applicant self-identifies as transferring from another SFO, we require documentation that the student received a scholarship in the immediately prior school year.
5. Continued Eligibility
 - a. AAA requires written confirmation that neither the student nor the household had been disqualified from the program or had their scholarship revoked in the immediately prior school year.
6. Parent/Guardian Compliance
 - a. AAA requires written compliance with the Parent Responsibilities codified in the state statute
 - b. Documentation consists of the Notarized Sworn Compliance Form (page 3 of the application)
7. Final Verification documentation
 - a. AAA requires written documentation in order to request funding for the students account before the DOE's first cross-check eligibility confirmation
 - b. Documentation consist of one of the following three documents:
 1. A letter from the public school district verifying the student's registration in a home education program, or
 2. A completed withdrawal from the public school district, or
 3. A letter from an eligible private school to show enrollment

A description of the application process, including deadlines and any associated fees (for all Florida programs unless stated otherwise).

In order to prove their eligibility, Florida households must annually complete an AAA application and provide required supporting documentation (see the following pages). There is no application or other fees charged to apply with AAA.

Paper applications are expected to be mailed to renewing families in mid-January. Online applications become available to renewing families a few weeks later on the AAA website.

In order to maintain their priority status, renewing applicants must submit their renewal application by the priority processing deadline stated on the applications. For the 2020-2021 school year, the priority processing deadline was April 24, 2020 for FTC and March 13, 2020 for Gardiner. Renewing FES families applied with the Florida Department of Education for the 2020-2021 school year but will apply with SFOs for the 2021-2022 school year. AAA is anticipating the deadline for renewing FES applications to be March 1, 2021. Both online and paper applications become available to the public in mid-March.

Application submission deadlines are determined based on scholarship demand and projected funding levels. The current deadline for the 2020-2021 school year application is January 15, 2021 for FTC and FES – except for students in foster care, out-of-home care or a dependent child of a parent who is a member of the United States Armed Forces, who are allowed to apply for a scholarship at any time. The final Gardiner 2020-2021 school year application deadline was October 10, 2020.

Processing of applications is typically completed within several weeks once ALL required documentation has been received. Parents can check the status of their application by clicking on the “Check the Status of your Application” link on the AAA website.

Florida Tax Credit Scholarship Program

Once applications are in the “Completed” status, a determination letter is mailed to the mailing address that was listed on the application within two - four weeks. By law, first priority must be given to eligible renewal students who received a scholarship from an eligible nonprofit scholarship-funding organization or from the State of Florida during the previous school year, next priority must be given to a student whose household income level does not exceed 185 percent of the federal poverty level or who is in foster care or out-of-home care.

Households that are determined eligible AND receive funding for the upcoming school year will receive a Scholarship Award Letter and a School Commitment Form (SCF) in the mail directly from AAA. Those who are determined ineligible will receive a denial letter in the mail directly from AAA with instructions on how to appeal the decision, if they choose to do so.

The use of a scholarship cannot be postponed. The household must find an eligible private school for their student(s) as soon as they receive a scholarship award letter and School Commitment Form or “SCF”. Failure to meet the deadline stated on the SCF will result in the forfeiture of the awarded scholarship. Households should make a copy of the blank SCF before taking it to an eligible private school in case they decide to transfer to a different eligible private school later in the year. By completing the school enrollment form, both the parents and the schools agree to abide by the terms of the AAA Parent/School Handbook.

We remind schools that they should not accept any students without an SCF unless the household: 1) is willing to self-pay their tuition and fees until they are awarded a scholarship and 2) will self-pay if they are not. If a household receives an SCF in error or their eligibility is revoked, the private school that has enrolled the student will be notified as soon as possible. By accepting the scholarship student and scholarship payment, the private school agrees to repay to AAA any incorrectly made or overpayment of funds on behalf of the student, regardless of the reason.

FTC Scholarship Values

The maximum value of an awarded scholarship is determined by each state. FTC scholarship awards are as follows:

For students who have maintained an active Florida Tax Credit scholarship since the 2018-19 school year or earlier, the award is the greater of these two values:

- 95% of the funds allocated per unweighted FTE (base-level + all categorical programs) per grade level and district ([click here for the district award values](#))
– OR –
- The values listed here:

K – 5th grade – \$6,519
6th – 8th grade – \$6,815
9th – 12th grade – \$7,112

For new students, the award is equal to 95% of the funds allocated per unweighted FTE (base-level + all categorical programs) per grade level and district ([click here for the district award values](#)).

FTC Required Documentation (as applicable):

Signed and completed application;

In addition, new applicants must submit copies of the following documents:

- Birth certificates for participating students; and
- Documentation verifying legal guardianship; and
- Documentation verifying proof of Florida address; and
- Documentation verifying placement in foster care or out-of-home care; and
- Documentation verifying a parent’s membership of the United States Armed Forces; and
- Additional documentation as required, based on the household facts and circumstances, and
- Documentation of each household member’s income including but not limited to:
 - Copies of the signed federal income tax return as filed with the IRS with all supporting forms and schedules,
 - IRS Transcript,
 - Year-End award letters/statements for any and all income sources including Cash Assistance (TANF), Food Stamps (SNAP), Social Security Income, Housing

Assistance (Section 8, HUD, etc.), Workers Compensation, Disability or Retirement,

- Forms W-2 and 1099;
- Information/documentation explaining a “special circumstance” if the family’s documented income does not reflect the income that will be available during the school year.

Family Empowerment Scholarship Program

Once applications are in the “Completed” status, a conditional determination letter will be mailed to the mailing address that was listed on the application. The student’s information will then be securely transferred to the Florida Department of Education to make a final determination of eligibility. Upon receipt of the Florida Department of Education’s determination, a final determination letter will be sent to the applicant.

For eligible students, the final determination letter will instruct the parent/guardian that to enact the scholarship they will need to have their child enrolled in an approved private school. The deadline for enrollment is set by the Florida Department of Education. The approved private school confirms enrollment directly with the Florida Department of Education through their secure online portal. For ineligible students, the final determination letter will notify them of the reason for ineligibility and how to appeal, if they choose to do so.

FES Scholarship Values

An FES award is equal to 95% of the funds allocated per unweighted FTE (base-level + all categorical programs) per grade level and district. The Florida Department of Education determines the award value.

FES Required Documentation (as applicable):

Signed and completed application;

In addition, new applicants must submit copies of the following documents:

- Birth Certificates for participating students; and
- Documentation verifying legal guardianship; and
- Documentation verifying proof of Florida address; and
- Documentation verifying placement in foster care or out-of-home care; and
- Documentation verifying a parent’s membership of the United States Armed Forces; and
- Documentation of each household member’s income including but not limited to:
 - Copies of the signed federal income tax return as filed with the IRS with all supporting schedules,
 - IRS Transcript,
 - Year-End award letters/statements for any and all income sources including Cash Assistance (TANF), Food Stamps (SNAP), Social Security Income, Housing Assistance (Section 8, HUD, etc.), Workers Compensation, Disability or Retirement,

- Forms W-2 and 1099;
- A letter explaining a “special circumstance” if the family’s documented income does not reflect the income that will be available during the school year; and
- Additional documentation as requested based on household facts and circumstances.

Gardiner Scholarship Program

Gardiner Scholarships are awarded to eligible students in the following priority order: renewing students from the previous school year; students retained on the previous school year’s wait list; newly approved applicants; and late-filed applicants on a first-completed, first-awarded basis.

Eligibility is conditional until the Florida Department of Education has cross-checked the student against the rosters for public school and the other Florida scholarship programs. The cross-checks begin in July of each year and continue monthly as new applications are found conditionally eligible until all available grant funds have been exhausted.

Scholarship accounts begin being funded by the Florida Department of Education approximately 30 days after the state has completed the cross-check process. The state determines the level of funding for the program each year. If sufficient funding runs out or is not available, eligible students will be placed on a waiting list.

Gardiner Scholarship Values

The award for a new student entering the program shall be based on the student’s matrix level of services. The funding for a student without a matrix of services shall be based on the matrix that assigns the student to support Level III of services. If a parent chooses to request and receive a matrix of services from the school district, when the school district completes the matrix, the amount of the payment shall be adjusted as needed.

The award value is prorated based on the date the student is found eligible by AAA:

1. By September 1st, a student shall receive 100 percent of the maximum award level.
2. By November 1st, a student shall receive 75 percent of the maximum award level for that student.
3. By February 1st, a student shall receive 50 percent of the maximum award level for that student.
4. By April 1st, a student shall receive 25 percent of the maximum award level for that student.

Gardiner Required Documentation (as applicable):

- Signed and completed application; and
- Notarized Sworn Compliance Statement and one of the following three documents:
 1. a letter from the public school district verifying the student’s registration in a home education program, or
 2. a completed withdrawal from the public school district, or
 3. a letter from an eligible private school to show enrollment

- In addition, new applicants must submit copies of the following documents:
 1. Licensed Physician/Florida-Psychologist Diagnosis of Disability Form (page 5 of application);
 2. Parent/Guardian's Florida Driver's License OR Current Florida Utility Bill in the name of the parent or Guardian;
 3. Student's Birth Certificate;
 4. Prior School Year or Year-to-Date report card for private or public school students; annual evaluation for homeschool students;
 5. Individual Education Plan (IEP), if available