

**STATE BOARD OF EDUCATION**  
**Consent Item**  
November 10, 2020

**SUBJECT:** Approval of Amendment to Rule 6A-1.001, District Financial Records

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**PROPOSED BOARD ACTION**

For Approval

**AUTHORITY FOR STATE BOARD ACTION**

Section 1010.01, F.S.

**EXECUTIVE SUMMARY**

This rule is being amended to incorporate by reference an updated version (2020) of the Financial and Program Cost Accounting and Reporting for Florida Schools (Red Book) publication. Changes in law, accounting principles and district practices require periodic revision of this publication, which includes a chart of accounts. Changes in the publication and the chart of accounts include: (1) the addition of elements of financial statements for presentation in accordance with Governmental Accounting Standards Board (GASB) principles; (2) revisions to existing accounts in accordance with GASB principles; and (3) an update to an existing account for a change in law.

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**Supporting Documentation Included:** Proposed Rule 6A-1.001, F.A.C. Financial and Program Cost Accounting and Reporting for Florida Schools, 2020 (under separate cover)

**Facilitator/Presenter:** Suzanne Pridgeon, Deputy Commissioner, Finance and Operation