

Pasco-Hernando State College
 2021-22 Florida College System Carryforward Spending Plan
 Pursuant to 1013.841, Florida Statutes
 July 1, 2021

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY2021-22	Project Timeline			Comments/Explanations
				Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(a) Commitment to previously funded PECO project	PECO-Center for Student Success and Community Engagement Construction	4,564,909	2	1	2024-2025	Initial \$25 million in PECO funding for the Center for Student Success and Community Engagement was reduced and is needed due to continued rising construction cost.
2.	(g) Commitment to contingency reserve related to state declared emergency	COVID Operational budget impact for new additional recurring expenses	836,503	2	0	2024-2025	Current services and item purchases thru HEERF federal funds will require ongoing funding once federal dollars are fully spent, requiring non-recurring funding until additional funds are obtain to cover as recurring
3.	(e) Nonrecurring expenditures for operations	FCSRMC_Special Assessment for Property Insurance	157,550	1	0	2023-2024	Required one-time funding for Property Insurance Special assessment. Year 4 of 5
4.	(e) Nonrecurring expenditures for operations	FCSRMC_Special Assessment for Property Insurance	165,430	1	0	2024-2025	Required one-time funding for Property Insurance Special assessment. Year 5 of 5
5.	(e) Nonrecurring expenditures for operations	PECO Repair Funding	600,000	1	0	2022-2023	Replace PECO funding for general repairs that was discontinued in FY19-20.
Total as of July 1, 2021: *			\$ 6,324,392				