## SENATE BILL 646 – INTERCOLLEGIATE ATHLETE COMPENSATION AND RIGHTS

BILL SPONSOR(S)	Senator Mayfield, Innovation Industry and Technology Committee and Education Committee
EFFECTIVE DATE(S)	July 1, 2021
STATUTE(S)	Creates section (s.) 1006.74, Florida Statutes (F.S.) and amends s. 468.453, F.S.

## **SUMMARY**

Establishes the rights of student athletes including the right to earn compensation for the use of their name, image or likeness (NIL) and the responsibilities of their postsecondary educational institutions.

## **HIGHLIGHTS**

- Authorizes an intercollegiate athlete to earn compensation for the use of his/her NIL while maintaining a separation between amateur and professional sports.
- Outlines responsibilities and restrictions of postsecondary educational institutions related to student athlete compensation, contracts and a required workshop on financial literacy and life skills for student athletes.
- Requires the Board of Governors and the State Board of Education to adopt regulations and rules.
- Provides regulations on qualifications and licensure for athlete agents representing student athletes for contracts.

## **GENERAL IMPLEMENTATION TIMELINE**

JULY 1, 2021	The bill becomes effective