

A RESOLUTION OF THE SCHOOL BOARD OF _____
COUNTY, FLORIDA, REQUESTING THE ISSUANCE BY THE DIVISION
OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION OF
FLORIDA OF \$ _____
STATE BOARD OF EDUCATION LOTTERY REVENUE BONDS
FOR THE PURPOSE HEREINAFTER STATED.

WHEREAS, pursuant to Article VII, Section II, Subsection (d) of the Florida Constitution and Sections 235.187 and 235.2195, Florida Statutes (herein collectively referred to as ("Public School Capital Program Law")). The Division of Bond Finance of the State Board of Administration of Florida (The "Division") is authorized to issue bonds in compliance with the provisions of the State Bond Act, payable solely as to both principal and interest from the funds provided for in said Public School Capital Outlay Program Law for the purpose of financing of classroom and other educational facilities for school purposes in the manner provided therein upon the application of the School Board of any School District in the State of Florida; and

WHEREAS, this School Board of _____ County, Florida, deems it necessary and essential that \$ _____ of such bonds be issued by the Division in order to finance classrooms and other educational facilities in the School District of _____ County, Florida (hereinafter called "District"), as hereinafter set forth; now, therefore,

BE IT RESOLVED BY THE SCHOOL BOARD OF _____ COUNTY, FLORIDA (hereinafter called "Board"):

SECTION 1. It is hereby found, declared, and determined by this Board as follows, that:

(a) A survey has heretofore been made and is now in effect, under regulations prescribed by the State Board of Education, of the capital outlay school needs of said District which said survey has been approved as required by said State Board of Education, and is now on file in the Office of the Secretary of this Board and in the office of the State Board of Education in Tallahassee, Florida, which survey is by reference made a part of this resolution as

fully and to the same extent as if incorporated verbatim herein.

(b) It is essential and necessary in order to meet unmet needs and to maintain the public schools in said District for the Division to issue \$_____ State Board of Education Lottery Revenue in order to finance the cost of new construction, acquisition, remodeling, renovation, and major repairs of the following classrooms and other educational facilities for school purposes in said District, described and listed as follows in order of priority of need as approved by the State Board of Education:

Project Number	Name of School Center, or Description of Location	Description of Project and List of Facilities Included
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Project Number	Name of School Center, or Description of Location	Description of Project and List of Facilities Included
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(c) The classrooms and other educational construction described above shall be financed thereof in the order stated above, the same being the order of priority of needs of said capital outlay projects as shown in said survey heretofore referred to.

(d) It is anticipated that all of the proceeds of the SBE Lottery Revenue Bonds issued on behalf of the District by the Division pursuant to Section 2 thereof will be spent by the District within three years from the issuance date of such bonds to pay the costs of the classrooms and other educational facilities described above or such other projects as herein authorized.

SECTION 2. This Board does hereby request the Division to issue SBE Lottery Revenue Bonds for and on behalf of the Board pursuant to the Public School Capital Outlay Program Law, for the purpose of financing the cost of the classrooms and other educational facilities described in Section 1(b) hereof. The SBE Lottery Revenue Bonds shall have such date or dates of issue and date or dates of maturity, shall have such provisions for redemption prior to maturity, with or without premium, such place or places of payment, and such other details as the Division shall in its discretion determine, and SBE Lottery Revenue Bonds shall be sold by the Division in the manner provided by said Public School Capital Outlay Program Law and the State Bond Act, and the proceeds thereof shall be applied to the financing of the classrooms and other educational facilities in Section 1(b) hereof in the manner required by and as provided in the rules and regulations of the State Board of Education now existing or hereafter adopted.

SECTION 3. This Board does hereby agree and consent that it will fully comply with and abide by all rules, regulations, and orders of said State Board of Education now in existence or hereafter at any time made relative to the financing of the classrooms and other educational facilities, the application of the proceeds of the SBE Lottery Revenue Bonds, and the constructing, acquiring, remodeling, renovation, and major repair of said classrooms and other educational facilities and all other matters relating thereto.

SECTION 4. In the event that the needs described in Section 1(b) hereof, of the District as shown on said survey change, hereafter qualifying projects may be changed at the discretion of this Board in the manner provided in the Public School Capital Outlay Program Law and under such rules and regulations now existing or hereafter made by the State Board of Education.

SECTION 5. In the event the interest rates prevailing in the market place at the time the SBE Lottery Revenue Bonds are authorized for sale by the Division would not permit compliance with the party test set forth in the applicable bond resolution, the Board hereby requests and authorizes the Division to issue a lesser principal amount of SBE Lottery Revenue, which would comply with such test and requirement at the prevailing interest rates anticipated by the Division at the time the Bonds are authorized for sale by the Division, notwithstanding the authority to issue bonds in the principal amount set forth hereinabove.

SECTION 6. The Secretary of this Board is hereby directed to annually, as an attachment to, at the time the District's Annual Financial Statement is submitted to the Department of Education, attach a copy listing of each project funded, with the amount, along with a certified and dated statement at the end to the fact that each of the projects for which funds were expended during the fiscal year meet all requirements for the expenditure of Public School Capital Outlay Program Law funds, and all requirements of statutes.

SECTION 7. The Secretary of this Board is hereby directed to file a certified copy of this Resolution with the State Board of Education and the proper officials of this Board are hereby authorized and directed to furnish any and all data, information, records or other documents or papers as shall be required or requested by the State Board of Education or the Division in connection with this Resolution and the financing of the classrooms and other educational facilities in this Resolution.

SECTION 8. This Board will comply with all requirements of the Division with respect to compliance with federal arbitrage law.

SECTION 9. This Board will comply with all requirements of federal law, state law, or the Division, relating to continuing secondary market disclosure of information regarding the Bonds.

SECTION 10. This Resolution shall become effective immediately upon its adoption.

STATE OF FLORIDA

COUNTY OF _____

I, the undersigned Secretary of the School Board of _____ County, Florida, do hereby certify that the foregoing constitutes a true and correct copy of a resolution duly adopted and entered in the minutes of said Board at a meeting held on the _____ day of _____, 19____.

IN WITNESS WHEREOF, I have hereunto set my signature and official seal this _____ day of _____, 19____, A.D.

Signed: _____
Secretary of the School Board
of _____ County, Florida

(S E A L)