



Office of Independent Education & Parental Choice

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CORPORATE TAX CREDIT **Scholarship Program**

JUNE QUARTERLY REPORT

2008

Office of Independent Education and Parental Choice

Florida Department of Education

Next Quarterly Report will be available: September 2008

The Corporate Tax Credit Scholarship Program

The Corporate Tax Credit (CTC) Scholarship Program was established to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations that award scholarships to children from low-income families. A corporation can receive a dollar-for-dollar tax credit up to 75% of its state income tax liability, and the maximum the state may award in 2007-08 was \$88 million in credits. The maximum has been increased to \$118 million in credits for the 2008-09 fiscal year. The CTC Scholarship Program expands educational opportunities and school choice for children of families that have limited financial resources.

Summary of the June 2008 CTC Quarterly Report

The June CTC Quarterly Report is also considered the annual report because it is based on the cumulative data submitted by the Scholarship Funding Organizations (SFO) for students who participated in the CTC Scholarship Program at any point during the 2007-2008 school year. This fourth quarterly report includes scholarship payment information for CTC students throughout the year.

In 2007-2008, three Scholarship Funding Organizations awarded a total of \$73.5 million in scholarships to 21,493 students enrolled in 933 participating Florida private schools.

The 21,493 students in 2007-2008 is an increase of 3,674 students over the 2006-2007 student total of 17,819 as reported in the June 2007 CTC Quarterly Report. This represents an enrollment increase of 20.6%. However, the number of private schools participating (933) represents a 1.6% decrease from the 948 private schools that participated during the 2006-2007 school year.

The top 5 districts together enrolled 60% of CTC students and received \$45 million in scholarship funding (61% of the total scholarships funded): Dade (24.6%), Orange (14.2%), Duval (11.6%), Broward (6.0%), and Hillsborough (5.0%).

Some characteristics of the CTC student data include:

- Slightly more female students (51%) participate in the CTC program than male students (49%).
- The lower grade levels tend to have the larger student enrollments. Students enrolled in Kindergarten through Grade 3 make up 52% of the scholarship recipients.
- The racial/ethnic breakdown reflects the diversity of students utilizing the CTC scholarship, which includes:

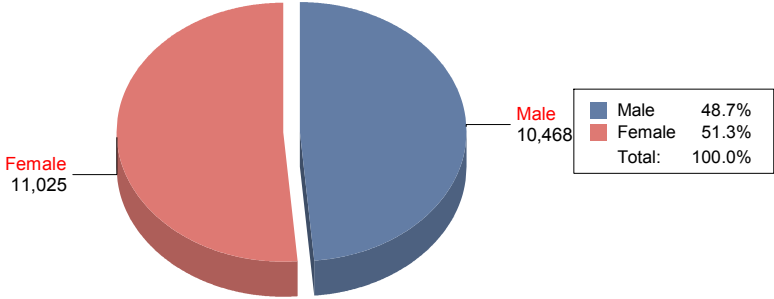
African-American students (39%)
Hispanic students (24%)
White students (24%)
Other students (13%)

CTC Statistics by District 2007-2008
Private School Participation, Student Participation, and Funding

<u>DISTRICT ID</u>	<u>DISTRICT NAME</u>	<u>SCHOOLS</u>	<u>SCH%</u>	<u>STUDENTS</u>	<u>STU%</u>	<u>TOTAL FUNDED</u>	<u>FUND%</u>
1	ALACHUA	11	1.2%	181	0.8%	\$618,907.50	0.84%
3	BAY	4	0.4%	32	0.1%	\$93,373.50	0.13%
4	BRADFORD	4	0.4%	72	0.3%	\$200,147.00	0.27%
5	BREVARD	35	3.8%	671	3.1%	\$2,109,112.77	2.87%
6	BROWARD	73	7.8%	1,233	5.7%	\$4,427,569.81	6.03%
8	CHARLOTTE	7	0.8%	84	0.4%	\$293,868.75	0.40%
9	CITRUS	6	0.6%	122	0.6%	\$412,398.25	0.56%
10	CLAY	16	1.7%	186	0.9%	\$537,028.91	0.73%
11	COLLIER	7	0.8%	48	0.2%	\$166,343.75	0.23%
12	COLUMBIA	4	0.4%	131	0.6%	\$397,593.75	0.54%
13	DADE	153	16.4%	5,041	23.4%	\$18,068,754.26	24.60%
14	DE SOTO	1	0.1%			\$1,012.50	0.00%
15	DIXIE	1	0.1%	14	0.1%	\$49,687.50	0.07%
16	DUVAL	85	9.1%	2,538	11.8%	\$8,492,280.02	11.56%
17	ESCAMBIA	13	1.4%	300	1.4%	\$944,333.81	1.29%
18	FLAGLER	2	0.2%	41	0.2%	\$136,509.55	0.19%
19	FRANKLIN	1	0.1%			\$19,545.00	0.03%
20	GADSDEN	3	0.3%	118	0.5%	\$420,353.75	0.57%
21	GILCHRIST	1	0.1%	15	0.1%	\$42,881.25	0.06%
24	HAMILTON	1	0.1%	20	0.1%	\$32,848.00	0.04%
26	HENDRY	1	0.1%			\$35,255.04	0.05%
27	HERNANDO	7	0.8%	106	0.5%	\$361,096.25	0.49%
28	HIGHLANDS	8	0.9%	87	0.4%	\$315,163.76	0.43%
29	HILLSBOROUGH	66	7.1%	1,021	4.7%	\$3,650,718.78	4.97%
30	HOLMES	2	0.2%			\$4,125.00	0.01%
31	INDIAN RIVER	5	0.5%	23	0.1%	\$70,438.50	0.10%
32	JACKSON	2	0.2%	32	0.1%	\$88,693.12	0.12%
33	JEFFERSON	1	0.1%			\$22,965.40	0.03%
34	LAFAYETTE	1	0.1%			\$28,290.00	0.04%
35	LAKE	14	1.5%	224	1.0%	\$760,080.00	1.03%
36	LEE	19	2.0%	192	0.9%	\$677,192.95	0.92%
37	LEON	18	1.9%	443	2.1%	\$1,538,374.26	2.09%
38	LEVY	2	0.2%	23	0.1%	\$77,718.75	0.11%
40	MADISON	2	0.2%	31	0.1%	\$81,290.00	0.11%
41	MANATEE	12	1.3%	134	0.6%	\$463,483.75	0.63%
42	MARION	13	1.4%	363	1.7%	\$1,225,436.03	1.67%
43	MARTIN	6	0.6%	72	0.3%	\$230,960.27	0.31%
44	MONROE	1	0.1%			\$11,250.00	0.02%
45	NASSAU	3	0.3%	37	0.2%	\$116,591.26	0.16%
46	OKALOOSA	6	0.6%	180	0.8%	\$586,417.91	0.80%
47	OKEECHOBEE	1	0.1%	13	0.1%	\$34,378.75	0.05%
48	ORANGE	79	8.5%	3,119	14.5%	\$10,418,623.40	14.18%
49	OSCEOLA	17	1.8%	934	4.3%	\$3,071,006.24	4.18%
50	PALM BEACH	36	3.9%	587	2.7%	\$2,039,648.44	2.78%
51	PASCO	18	1.9%	212	1.0%	\$708,401.62	0.96%
52	PINELLAS	47	5.0%	489	2.3%	\$1,741,740.77	2.37%
53	POLK	34	3.6%	548	2.5%	\$1,918,194.72	2.61%
54	PUTNAM	5	0.5%	127	0.6%	\$402,893.26	0.55%
55	ST. JOHNS	4	0.4%	45	0.2%	\$133,333.12	0.18%
56	ST. LUCIE	6	0.6%	131	0.6%	\$412,114.57	0.56%
58	SARASOTA	14	1.5%	98	0.5%	\$328,219.19	0.45%
59	SEMINOLE	23	2.5%	480	2.2%	\$1,629,640.00	2.22%
60	SUMTER	1	0.1%			\$37,500.00	0.05%
61	SUWANNEE	3	0.3%	108	0.5%	\$229,103.13	0.31%
62	TAYLOR	1	0.1%			\$5,718.75	0.01%
64	VOLUSIA	25	2.7%	739	3.4%	\$2,494,664.61	3.40%
65	WAKULLA	1	0.1%			\$30,000.00	0.04%
66	WALTON	1	0.1%			\$5,420.00	0.01%
Total:	58	933	100.00%	21,513*	100.00%	73,450,691.23	100.00%

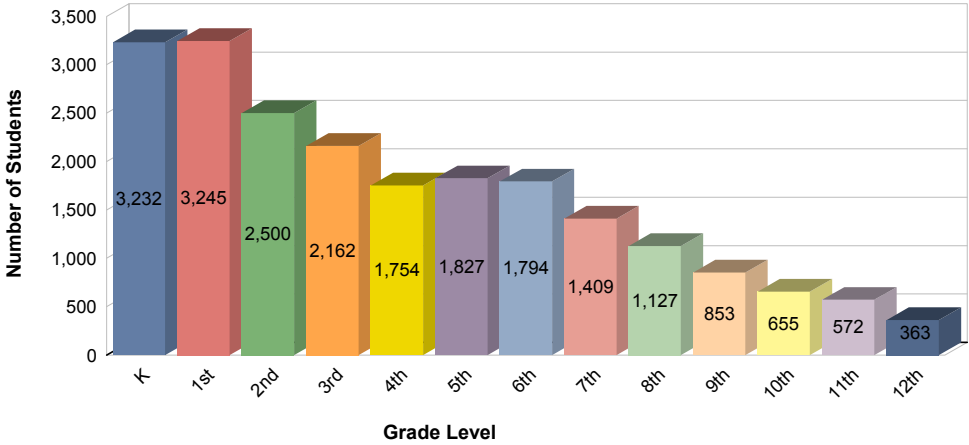
Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.
* This number is higher than the unique count of the total number of CTC students in 2007-2008 (21,493) because 20 students resided in more than one district during the course of the school year.

CTC Student Enrollment by Gender



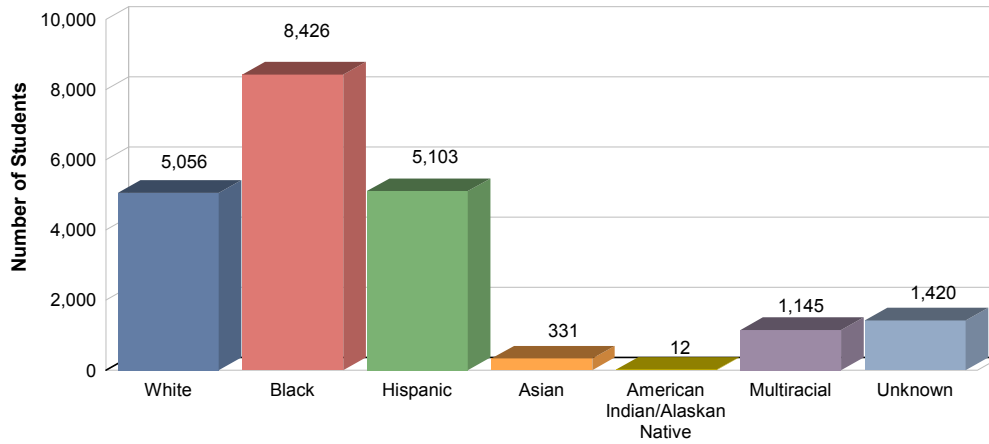
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	10,468	48.7%
Female	11,025	51.3%
Total:	21,493	100.0%

CTC Student Enrollment by Grade Level



<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
K	3,232	15.0%
1st	3,245	15.1%
2nd	2,500	11.6%
3rd	2,162	10.1%
4th	1,754	8.2%
5th	1,827	8.5%
6th	1,794	8.3%
7th	1,409	6.6%
8th	1,127	5.2%
9th	853	4.0%
10th	655	3.0%
11th	572	2.7%
12th	363	1.7%
Total:	21,493	100.0%

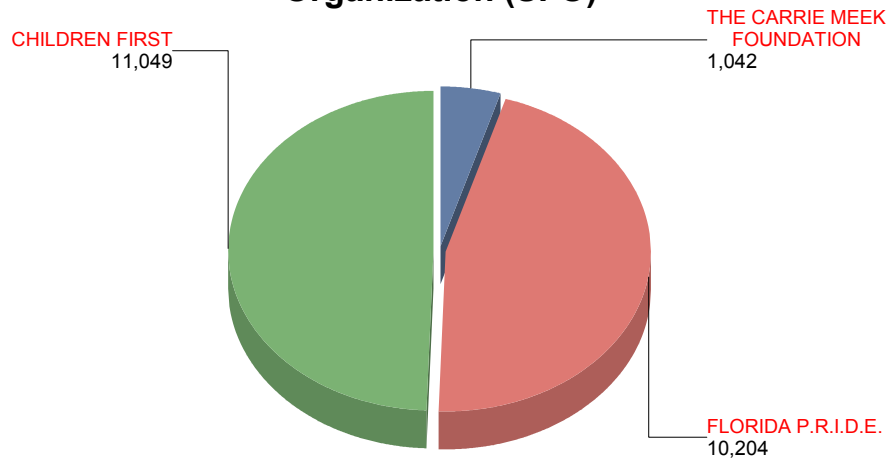
CTC Student Racial/Ethnic Enrollment



Racial/Ethnic Groups

<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	5,056	23.5%
Black	8,426	39.2%
Hispanic	5,103	23.7%
Asian	331	1.5%
American Indian/Alaskan Native	12	0.1%
Multiracial	1,145	5.3%
Unknown	1,420	6.6%
Total:	21,493	100.0%

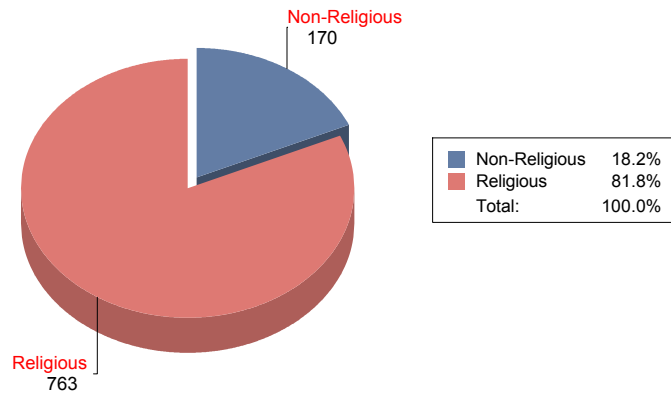
CTC Student Enrollment by Scholarship Funding Organization (SFO)



<u>SFO</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
THE CARRIE MEEK FOUNDATION	1,042	4.7%
FLORIDA P.R.I.D.E.	10,204	45.8%
CHILDREN FIRST	11,049	49.6%
Total:	22,295*	100.0%

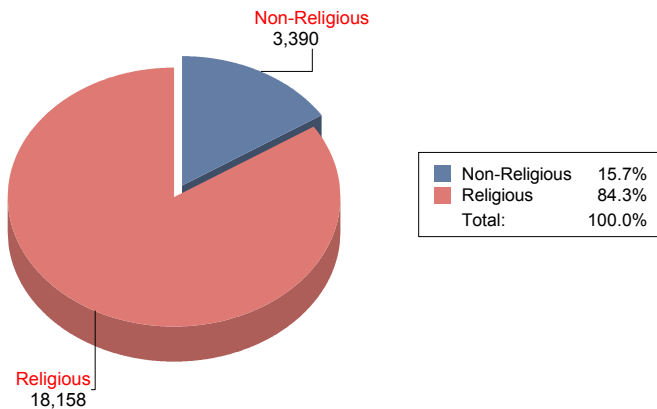
*This number is higher than the unique count of the total number of CTC students (21,493) because 802 students transferred to a different SFO at some point during the school year.

Private Schools Participating in CTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	170	18.2%
Religious	763	81.8%
Total:	933	100.0%

CTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	3,390	15.7%
Religious	18,158	84.3%
Total:	21,548*	100.0%

* This number is higher than the unique count of the total number of CTC students (21,493) because 55 students attended both a religious and non-religious school at some point during the school year.