



**Statewide Email**

**DATE SENT:** July 2 2020

**FROM:** Jon Manalo

**TO:** FCS Council of Business Affairs

**Via:** [FCS-BUSINESS-OFFICERS-L@LSERV.FLDOE.ORG](mailto:FCS-BUSINESS-OFFICERS-L@LSERV.FLDOE.ORG)

**SUBJECT:** Upcoming Monthly Payments

This email is to provide information on the process for program fund payments under the current “holdback” described in the Governor’s budget transmittal letter (attached).

The Governor has authorized an annual release of 23.5% of the operating appropriations for each quarter of this fiscal year. The holdback will allow for a review and to identify any potential reductions of non-essential services and programs. The 6% will be withheld prior to the Department receiving these funds. This action will immediately affect the Florida College System’s program funds which include the tier and project funding (as they are part of the program fund appropriation), student success incentives (performance funds), and industry certifications. For the upcoming July payment from General Revenue, your college’s funding will reflect the reduced amounts. The calculation is based on the following: annual allocation less 6% then divided by 12 to arrive at your expected monthly amounts. Effectively, the original monthly amount would be reduced by 0.05%.

For example, here is a calculation of what a college’s monthly amount would be:

	Base Program Funds	Tier Program Funds	Performance Funds
Initial Annual Allocation	\$36,765,050	\$444,225	\$996,714
6% Withheld	(\$2,205,903)	(\$26,654)	(\$59,803)
Adjusted Annual Allocation	\$34,559,147	\$417,572	936,911
Monthly Amount	\$2,879,929	\$34,798	\$78,076

The Budget Office will send detailed information of each college’s program funds with the next EFT payment which is scheduled in the next few weeks.

If you have any questions, please call us.

Attachment 1